

REGISTERED NUMBER: 05322468 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
PROPERTIES 'R' WELLS LTD

PROPERTIES 'R' WELLS LTD (REGISTERED NUMBER: 05322468)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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PROPERTIES 'R' WELLS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR: Mr P R Wells

SECRETARY: Miss L Lambert

REGISTERED OFFICE: 317 Psalter Lane
Sheffield
South Yorkshire
S11 8WA

REGISTERED NUMBER: 05322468 (England and Wales)

ACCOUNTANTS: The TAX Partnership
2 Cheapside
Derby
Derbyshire
DE1 1BR

PROPERTIES 'R' WELLS LTD (REGISTERED NUMBER: 05322468)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		3,600		5,400
Tangible assets	3		<u>240,316</u>		<u>240,421</u>
			243,916		245,821
CURRENT ASSETS					
Cash at bank		4,849		4,900	
CREDITORS					
Amounts falling due within one year		<u>252,861</u>		<u>255,298</u>	
NET CURRENT LIABILITIES			<u>(248,012)</u>		<u>(250,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,096)</u>		<u>(4,577)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(4,097)</u>		<u>(4,578)</u>
SHAREHOLDERS' FUNDS			<u>(4,096)</u>		<u>(4,577)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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PROPERTIES 'R' WELLS LTD (REGISTERED NUMBER: 05322468)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2013 and were signed by:

Mr P R Wells - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>18,000</u>
AMORTISATION	
At 1 January 2012	12,600
Amortisation for year	<u>1,800</u>
At 31 December 2012	<u>14,400</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,600</u>
At 31 December 2011	<u>5,400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>241,000</u>
DEPRECIATION	
At 1 January 2012	579
Charge for year	<u>105</u>
At 31 December 2012	<u>684</u>
NET BOOK VALUE	
At 31 December 2012	<u>240,316</u>
At 31 December 2011	<u>240,421</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

PROPERTIES 'R' WELLS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
PROPERTIES 'R' WELLS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The TAX Partnership
2 Cheapside
Derby
Derbyshire
DE1 1BR

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.