

**DELTA WEED GROUP LIMITED**

**Annual Report and Unaudited Financial  
Statements**

**31 December 2009**

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# **DELTA WEED GROUP LIMITED**

## **ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS 2009**

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# **DELTA WEED GROUP LIMITED**

## **ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS 2009**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS**

Andrew Hamment  
Douglas Caster  
Paul Dean

#### **SECRETARY**

D Garbett-Edwards

#### **REGISTERED OFFICE**

417 Bridport Road  
Greenford  
Middlesex  
UB6 8UA

# **DELTA WEED GROUP LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report on the affairs of Delta Weed Group Limited ("the Company") together with the unaudited financial statements for year ended 31 December 2009

### **PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The company did not trade during the year and the directors intend to maintain the Company as a dormant company for the foreseeable future

### **DIVIDENDS**

The directors do not recommend payment of a dividend (2008 £15 1m)

### **DIRECTORS**

The directors who served during the period and to the date of signing, unless otherwise specified, are listed on page 1

The interests of the directors in the shares of the ultimate holding company, Ultra Electronics Holdings plc, are disclosed in that company's financial statements

None of the directors had any interest in the share capital of the Company at the beginning or end of the year under review

Approved by the Board of Directors  
and signed on behalf of the Board



P Dean  
Director  
19/5/ 2010

## **DELTA WEED GROUP LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

United Kingdom company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# DELTA WEED GROUP LIMITED

## PROFIT AND LOSS ACCOUNT 31 December 2009

	Note	2009 £'000	2008 £'000
<b>TURNOVER</b>	2	-	12
Administrative expenses		-	(9)
<b>OPERATING PROFIT</b>		-	3
Profit on sale of investments	3	-	15,060
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	-	15,063
Tax credit / (charge) on profit on ordinary activities	4	-	7
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	9	-	15,070

The Company has no recognised gains and losses in either the current financial period or preceding financial year other than the profit above and therefore no separate statement of total recognised gains and losses has been presented

All activities are discontinued

# DELTA WEED GROUP LIMITED

## BALANCE SHEET 31 December 2009

	Note	2009 £'000	2008 £'000
<b>CURRENT ASSETS</b>			
Debtors	6	-	-
		<hr/>	<hr/>
<b>NET ASSETS</b>		-	-
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	-	-
Profit and loss account	8	-	-
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	8	-	-
		<hr/>	<hr/>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors and authorised for issue on 19/3/10

Signed on behalf of the Board of Directors



P Dean  
Director

# DELTA WEED GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2009

### 1. ACCOUNTING POLICIES

A summary of the principal accounting policies, all of which have been applied consistently throughout the current period and the preceding year, is set out below

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and law. These financial statements present information about the Company as an individual undertaking and not about its group.

The Company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006, because it is a wholly owned subsidiary of Ultra Electronics Holdings plc which prepares consolidated financial statements which are publicly available. The Company is also, on this basis, exempt from the requirements of FRS 1 to present a cash flow statement.

### 2. TURNOVER

An analysis of turnover by geographical market is given below

	2009 £'000	2008 £'000
UK	-	12

### 3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after (crediting)/charging

	2009 £'000	2008 £'000
Profit on sale of fixed asset investments	-	(15,060)

In the prior period both the auditors' and directors' remuneration was borne by Ultra Electronics Holdings plc, the company's ultimate parent undertaking, and no recharge or allocation was made. The audit fee relating to the company for the period was £nil (2008 £2,000). Total employee remuneration for the year was £nil (2008 £nil) and the average monthly number of employees was nil (2008 nil).

### 4. TAXATION

	2009 £'000	2008 £'000
Corporation tax charge	-	3
Group Relief	-	(3)
Adjustments in respect of prior periods	-	(7)
<b>Current tax (credit) / charge</b>	<b>-</b>	<b>(7)</b>



# DELTA WEED GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued) For the year ended 31 December 2009

### 4. TAXATION (CONTINUED)

The differences between the total current tax shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit before tax is as follows

	2009 £'000	2008 £'000
<b>Profit on ordinary activities before taxation for the financial period</b>	-	15,063
Tax at 28% (2008 28%)	-	4,218
Effects of Group relief	-	(3)
Substantial shareholder relief on disposal of fixed asset investment	-	(4,215)
Adjustments in respect of prior years	-	(7)
<b>Total current tax charge / (credit)</b>	-	(7)

### 5. DIVIDENDS

	2009 £'000	2008 £'000
Interim dividend for period ended 31 December 2009 of £nil (2008 £151,010) per ordinary share	-	15,101

No final dividend is proposed (2008 £nil)

### 6. DEBTORS

	2009 £'000	2008 £'000
Amounts owed by group undertakings	-	-

### 7. CALLED UP EQUITY SHARE CAPITAL

	2009 £'000	2008 £'000
Allotted, called up and fully paid 100 ordinary shares of £1 each (2008 100)	-	-

## DELTA WEED GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (Continued) For the year ended 31 December 2009

#### 8. RECONCILIATION OF EQUITY SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share capital £'000	Profit and loss account £'000	2009 Total £'000	2008 Total £'000
At the start of the period	-	-	-	31
Retained profit for the period	-	-	-	15,070
Dividends	-	-	-	(15,101)
	<hr/>	<hr/>	<hr/>	<hr/>
At the end of the period	-	-	-	-

#### 9. TRANSACTIONS WITH RELATED PARTIES

The Company has taken advantage of the exemption in Financial Reporting Standard Number 8 (Related Party Transactions) not to disclose transactions with other Group companies as the financial statements of the Ultimate Parent Company are available to the public

#### 10. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of the company is Ultra Electronics Holdings plc, which is incorporated in Great Britain, and registered in England and Wales. The smallest and largest group in which the results of the Company are consolidated is that headed by Ultra Electronics Holdings plc, and copies of these financial statements are available from 417 Bridport Road, Greenford, Middlesex, UB6 8UA.