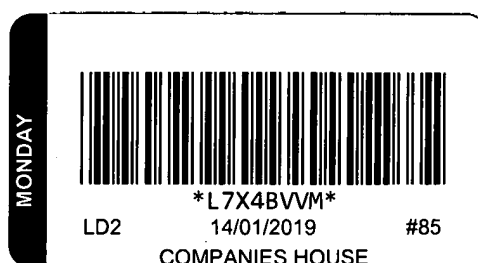


Bingham Road Management Limited

**(a company limited by guarantee)
(registered number: 5321157)**

**Annual report and financial statements
for the year ended 30 June 2018**



BINGHAM ROAD MANAGEMENT LIMITED

Report of the directors for the year ended 30 June 2018 (registered number: 5321157)

The directors present their Annual report and financial statements for the year ended 30 June 2018.

Principal activities and business review

The company's principal activity is the management of the Eurolink Industrial Estate. The results of the company for the year are set out in the statement of comprehensive income on page 3.

Future developments

The company will continue to administer the Eurolink Industrial Estate.

Results and dividend

The loss for the financial year of £22,000 (2017: profit £1,000) has been transferred to reserves.

Share capital

Being limited by guarantee the company has no share capital.

Directors

The following directors of the company held office during the period ended 30 June 2018 and up to the date of signing the financial statements:

C D Hall
R J Hall
R K Mowatt
M Seal

Statement of directors' responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

R J Hall
Director

8 November 2018

BINGHAM ROAD MANAGEMENT LIMITED

Statement of comprehensive income for the year ended 30 June 2018

	NOTE	2018 £'000	2017 £'000
Turnover		8	6
Cost of Sales		(30)	(5)
Gross (loss)/profit		(22)	1
Administrative expenses		-	-
(Loss)/profit on ordinary activities before taxation		(22)	1
Taxation on profit on ordinary activities	4	-	-
Total comprehensive (expense)/income for the financial year		(22)	1

The loss for the current year arises from the company's continuing operations.

BINGHAM ROAD MANAGEMENT LIMITED

Balance sheet as at 30 June 2018 (registered number: 5321157)

	NOTE	2018 £'000	2017 £'000
Current assets			
Cash at bank and in hand		-	-
Debtors: amounts falling due within one year	6	5	7
Creditors: amounts falling due within one year	7	(25)	(5)
Net current (liabilities)/assets		(20)	2
Net (liabilities)/assets		(20)	2
Capital and reserves			
Retained earnings		(20)	2
Total equity		(20)	2

Statement of changes in equity as at 30 June 2017

	Retained Earnings £'000	Total equity £'000
At 1 July 2016	1	1
Profit for the financial year	1	1
At 1 July 2016	2	2
Profit for the financial year	(22)	(22)
Balance at 30 June 2018	(20)	(20)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102, Section 1A.

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors confirm that no individual member or group of members have control of the company.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

The notes on pages 5 to 6 form an integral part of these financial statements.

By order of the board

R J Hall
Director

8 November 2018

BINGHAM ROAD MANAGEMENT LIMITED

Notes to the financial statements for the year ended 30 June 2018

1. General information

Bingham Road Management Limited's principal activity is the management of the Eurolink industrial estate.

The company is a private company, limited by guarantee and incorporated in the United Kingdom. The company's registered office is 2nd Floor, 14 St George Street, London W1S 1FE.

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and with applicable accounting standards in the United Kingdom under the historical cost convention on the going concern basis. The principal accounting policies, which are set out below, have been applied consistently across the group and any profits or losses on intra group transactions have been eliminated.

The directors believe it appropriate to prepare the financial statements on a going concern basis. The directors have conducted a review of projected cash flows from operations, investing and financing, concluding that the group has sufficient funds to operate its business activities.

The preparation of financial statements in conformity with FRS 102 requires the directors to make judgements, estimates and assumptions that affect the application of policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period of the revision and future periods if the revision affects both current and future periods.

2 Statement of compliance

The financial statements of Bingham Road Management Limited are prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006, under the provision of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 (SI 2008/410).

3 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in all the years presented, unless otherwise stated.

Turnover

Turnover, which excludes value added tax, represents sales of estate management supplies..

Taxation

Corporation tax is provided on taxable profits at the standard rate of corporation tax in the United Kingdom of 19.0% (2017: 19.8%).

Deferred tax is accounted for on an undiscounted basis at tax rates enacted or substantially enacted at the balance sheet date on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

BINGHAM ROAD MANAGEMENT LIMITED

Notes to the financial statements for the year ended 30 June 2018 (continued)

4 Taxation on (loss)/profit on ordinary activities

	2018 £'000	2017 £'000
Current tax:		
United Kingdom corporation tax at 19.0% (2017: 19.8%)	-	-
Deferred tax:		
Deferred tax	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

The tax assessed for the period is different to the standard rate of corporation tax in the United Kingdom, 19.0% (2017: 19.8%). The differences are explained below:

	2018 £'000	2017 £'000
(Loss)/profit on ordinary activities before taxation	(22)	1
	<hr/>	<hr/>
(Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the United Kingdom of 19.0% (2016: 19.8%)	(4)	-
Effects of:		
Losses utilised	-	-
Losses carried forward	4	-
	<hr/>	<hr/>
Current tax for the period	-	-
	<hr/>	<hr/>

5 Directors emoluments

None of directors received any emoluments during the period for their services to the company (2017: Nil).

6 Debtors: amounts falling due within one year

	2018 £'000	2017 £'000
Trade and other debtors	<hr/> 5	<hr/> 7

7 Creditors: amounts falling due within one year

	2018 £'000	2017 £'000
Trade other creditors	<hr/> 25	<hr/> 5