

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A11 *A7J6SARC*
21/11/2018 #272
COMPANIES HOUSE

1 Company details

Company number 0 5 3 2 1 1 3 5

Company name in full PMAC Funding 05-1 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher

Surname Laughton

3 Liquidator's address

Building name/number Fleet Place House

Street 2 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R F

Country

4 Liquidator's name

Full forename(s) Peter John

Surname Godfrey-Evans

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Fleet Place House

Street 2 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R F

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

C. Laughlin

X

Signature date

d

d

m

m

y

y

y

y

1

5

1

1

2

0

1

8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Christopher Laughton**

Company name **Mercer & Hole**

Address **Fleet Place House**

2 Fleet Place

Post town **London**

County/Region

Postcode **E C 4 M 7 R F**

Country

DX

Telephone **Tel: (020) 7236 2601**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE MATTER OF
PMAC FUNDING 05-1 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
JOINT LIQUIDATORS' FINAL ACCOUNT
19 SEPTEMBER 2017 TO 15 NOVEMBER 2018

CHRIS LAUGHTON AND PETER GODFREY-EVANS
JOINT LIQUIDATORS

APPOINTED 19 SEPTEMBER 2017

MERCER & HOLE
FLEET PLACE HOUSE
2 FLEET PLACE
LONDON
EC4M 7RF

mercer & hole
chartered accountants

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- 4 Distribution to sole shareholder

APPENDICES

- A Joint Liquidators' Receipts and Payment Account
- B Statement of Policy on Fees and Disbursements

PMAC Funding 05-1 Limited
– In Members Voluntary Liquidation
Final Account
19 September 2017 to 15 November 2018

1 Statutory Information

Name	PMAC Funding 05-1 Limited ("the company")
Registered Number	05321135
Registered office	Fleet Place House, 2 Fleet Place, London EC4M 7RF
Trading Address	N/A
Date of appointment	19 September 2017
Joint Liquidators	Chris Laughton and Peter Godfrey-Evans
Joint Liquidators' Address	Fleet Place House, 2 Fleet Place, London EC4M 7RF
Appointed by	Members

2 Final Account

- 2.1 The following report provides the members with a summary of the administration of the liquidation of the company for the period 19 September 2017 to 15 November 2018. This report should be read in conjunction with the attached receipts and payments account for this period at Appendix A. This report has been prepared in accordance with the Insolvency (England and Wales) Rules 2016 ("the Rules") effective as from 6 April 2017.
- 2.2 Attached to this report is a notice stating that the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.
- 2.3 The only assets included in the Declaration of Solvency ("DoS") was Cash at Bank totalling £1,690.95 of which £1,686.37 has been realised.
- 2.4 The DoS showed that the company had a corporation tax liability of £201.29 which was satisfied before liquidation. We have received no creditor claims during the liquidation.
- 2.5 We obtained final clearance from HM Revenue & Customs to close the liquidation.

3 Joint Liquidators' Remuneration and Expenses

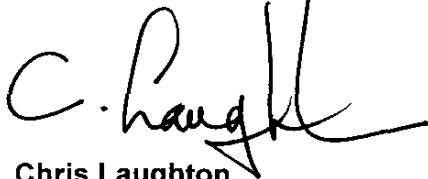
- 3.1 *At the meeting of members held on 19 September 2017, a resolution was passed that the costs and expenses of the liquidation be fixed at £3,250 plus disbursements and VAT. These costs were met by Paratus AMC Limited.*
- 3.3 Mercer & Hole's Statement of Policy of Fees and Disbursements is attached at Appendix B.

PMAC Funding 05-1 Limited
– In Members Voluntary Liquidation
Final Account
19 September 2017 to 15 November 2018

4 Distribution to sole shareholder

- 4.1 A first and final distribution to the sole shareholder was declared on 13 September 2018 of £1,485.08 per share. The total amount distributed was £1,485.08.

If you require any further information please do not hesitate to contact Glyn Richards at glynrichards@mercerhole.co.uk.

A handwritten signature in black ink, appearing to read 'C. Laughton', with a stylized flourish at the end.

Chris Laughton
Joint Liquidator

15 November 2018

APPENDIX A
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD
19 SEPTEMBER 2017 – 15 NOVEMBER 2018

PMAC Funding 05-1 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 15/11/2018

Dec of Sol £		£	£
	ASSET REALISATIONS		
1,690.95	Cash at Bank	1,686.37	1,686.37
	COST OF REALISATIONS		
	Corporation Tax	201.29	(201.29)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,485.08	(1,485.08)
1,690.95			NIL
	REPRESENTED BY		
			NIL

Note:

STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015.

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below.

2 Policy on fees

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 2 October 2017 the maximum standard rates* applicable, are:-

Grade	£
Partner	420
Director	340
Manager	300
Other Senior Professional	170
Assistant and Support Staff	120

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashiering services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Disbursements

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which maybe revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

Category 1 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.
Circulars and Reports	A charge for UK postage of each copy as follows based upon estimated average costs:
As Nominee in a Voluntary Arrangement	£ 1.46
Administrators' Proposals	£ 1.46
Progress and Final reports	£ 1.12
Post Liquidation information pack	£ 0.81
International postage	is recharged at cost
Travel and Subsistence	Any properly reimbursed expenses are rechargeable.

Category 2 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.
Circulars and Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs:
As Nominee in a Voluntary Arrangement	£ 6.40
Administrators' Proposals	£ 6.40
Progress and Final reports	£ 2.00
Post Liquidation information pack	£ 1.10
For storage	£ 8.58 per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost.
For box destruction	£ 4.80 per box which includes contractors charges and an estimate in respect of the firm's handling costs.
Travel and Subsistence	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs. Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case.

4 Authorising Bodies

Peter Godfrey-Evans, Chris Loughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences.