

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
DSPI LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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DSPI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Dr P Knox
Dr S J Ladame
Dr H R Goodfellow
Dr D O'Hare

SECRETARY: H Lentfer

REGISTERED OFFICE: The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

REGISTERED NUMBER: 05320977

ACCOUNTANTS: Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

DSPI LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
DSPI LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

4 March 2016

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		30,242	403
Cash at bank		<u>10,368</u>	<u>11,568</u>
		40,610	11,971
CREDITORS			
Amounts falling due within one year		<u>(54,174)</u>	<u>(24,253)</u>
NET CURRENT LIABILITIES		<u>(13,564)</u>	<u>(12,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,564)</u>	<u>(12,282)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	1
Profit and loss account		<u>(13,664)</u>	<u>(12,283)</u>
SHAREHOLDERS' FUNDS		<u>(13,564)</u>	<u>(12,282)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2016 and were signed on its behalf by:

Dr P Knox - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been produced on the going concern basis, on the understanding that the directors will support the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	870
DEPRECIATION	
At 1 January 2015	
and 31 December 2015	870
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary Shares	£1	100	1
(2014 - 1)				

99 Ordinary Shares shares of £1 each were allotted and fully paid for cash at par during the year.

4. RELATED PARTY DISCLOSURES

At the year-end the company owed the director P Knox the amount of £53,534 (2014 - £23,633) the loan being interest-free and repayable on demand.

5. ULTIMATE CONTROLLING PARTY

The controlling party is Dr P Knox.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.