

Company Registration Number 05320831

**OG5 LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2010**

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COMPANIES HOUSE

**OG5 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

Contents	Pages
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 4</b>

**OG5 LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2010**

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		116,667	133,333
Tangible assets		<u>153,141</u>	<u>180,447</u>
		269,808	313,780
<b>CURRENT ASSETS</b>			
Stocks		11,183	8,943
Debtors		177,802	175,960
Cash at bank and in hand		<u>67,640</u>	<u>7,643</u>
		256,625	192,546
<b>CREDITORS Amounts falling due within one year</b>		<u>(519,596)</u>	<u>(378,919)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(262,971)</u>	<u>(186,373)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,837	127,407
<b>CREDITORS Amounts falling due after more than one year</b>		<u>(469,672)</u>	<u>(513,512)</u>
		<u>(462,835)</u>	<u>(386,105)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(462,935)</u>	<u>(386,205)</u>
<b>DEFICIT</b>		<u>(462,835)</u>	<u>(386,105)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

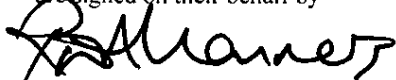
The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**OG5 LIMITED**

**ABBREVIATED BALANCE SHEET *(continued)***

**AS AT 31 MAY 2010**

These abbreviated accounts were approved by the directors and authorised for issue on 11 February 2011, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'R W A Manners', written over a horizontal line.

MR R W A MANNERS

Company Registration Number 05320831

**The notes on pages 3 to 4 form part of these abbreviated accounts**

**OG5 LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Consolidation**

In the opinion of the directors the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 12 years

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property - over the 12 years of lease  
Fixtures and fittings - 25% reducing balance method

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**OG5 LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

**2 FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 June 2009 and 31 May 2010	<u>200,000</u>	<u>327,474</u>	<u>527,474</u>
<b>DEPRECIATION</b>			
At 1 June 2009	66,667	147,027	213 694
Charge for year	<u>16,666</u>	<u>27,306</u>	<u>43 972</u>
At 31 May 2010	<u>83,333</u>	<u>174 333</u>	<u>257,666</u>
<b>NET BOOK VALUE</b>			
At 31 May 2010	<u>116,667</u>	<u>153,141</u>	<u>269,808</u>
At 31 May 2009	<u>133,333</u>	<u>180,447</u>	<u>313,780</u>

**3 SHARE CAPITAL**

**Authorised share capital:**

	2010 £	2009 £
100 Ordinary shares of £1 each	100	100
450,000 Preference shares of £1 each	<u>450 000</u>	<u>450,000</u>
	<u>450 100</u>	<u>450,100</u>

**Allotted, called up and fully paid**

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	100	100	100	100
400,000 Preference shares of £1 each	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>
	<u>400 100</u>	<u>400,100</u>	<u>400 100</u>	<u>400,100</u>

	2010 £	2009 £
<b>Amounts presented in equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Amounts presented in liabilities:**

400 000 Preference shares of £1 each	<u>400 000</u>	<u>400 000</u>
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**4 ULTIMATE PARENT COMPANY**

The company is a fully owned subsidiary of Orange Giraffe Holdings Limited. The directors, together with other family members, hold 100% of the issued share capital of the parent company.