Registered Number 05320810

JACK RUSSELL MUSIC LIMITED

Abbreviated Accounts

31 December 2014

JACK RUSSELL MUSIC LIMITED **Registered Number 05320810**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	1,498	2,810
		1,498	2,810
Current assets			
Debtors		40,238	27,077
Cash at bank and in hand		82,654	75,359
		122,892	102,436
Prepayments and accrued income		16,115	3,576
Creditors: amounts falling due within one year		(149,829)	(119,569)
Net current assets (liabilities)		(10,822)	(13,557)
Total assets less current liabilities		(9,324)	(10,747)
Accruals and deferred income		(1,258)	(1,369)
Total net assets (liabilities)		(10,582)	(12,116)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(10,682)	(12,216)
Shareholders' funds		(10,582)	(12,116)

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2015

And signed on their behalf by:
Clare Ram, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover reflected in the profit and loss account is revenue earned net of VAT.

Tangible assets depreciation policy
Deptreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Plant and machinery - 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	14,786
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	14,786
Depreciation	
At 1 January 2014	11,976
Charge for the year	1,312
On disposals	-
At 31 December 2014	13,288
Net book values	
At 31 December 2014	1,498
At 31 December 2013	2,810

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
100 Allotted, called up and fully paid shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Clare Ram
Description of the transaction:	Loan by the director to the company net of repayments
Balance at 1 January 2014:	£ 19,965
Advances or credits made:	-
Advances or credits repaid:	£ 16,635
Balance at 31 December 2014:	£ 3,330