

Registered Number 05320714

ALLENS OF KINGSBURY (SWIMMING) LTD

Accounts Made up to 31-Dec-16



Balance sheet as at 31 December 2016

	Notes	2016		2015	
		£	£	£	£
Fixed Assets					
Intangible	2		15300		20400
Tangible	3		29035		36891
Total Fixed assets			44335		57291
Current assets					
Stocks			185864		174184
Debtors			4384		6103
Cash at bank and in Hand			654126		497020
Total Current assets			844374		677307
Current Liabilities					
Creditors Amounts Falling due within one Year					
Trade Creditors			268520		221432
Current Taxation			39381		30716
Proposed Dividend			60000		46000
Total Current Liabilities			367901		298148
Net current assets			476473		379159
Net Assets			520808		436450
Capital and reserves					
Called up share capital			100		100
Profit and loss account		436350	84358	375055	61295
Shareholder Funds			520808		436450

The Directors of the Company have elected not to include a copy of the income statement within the financial statements.

For the year ending 31/12/16 the Company was entitled to exemption from Audit under section 477 (2) of the Companies Act 2006

The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for:-

- 1/Ensuring the Company keeps accounting records which comply with s 386 of the Act, and
- 2/Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its Financial year and of its Profit and loss for the Financial year in accordance with the requirements of section 393, and otherwise comply with the requirements of the Companies Act relating to Accounts as far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies, subject to the Small Companies regime.

These financial statements were approved by the Directors on 22/9/17 and signed on their behalf by:-

Richard Beal
Director

R. W. Beal

The notes on Page 3 form part of these Financial Statements

Notes to the Accounts
For The year Ending 31 December 2016

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standards for small entities (effective January 2015)

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business net of trade discounts, VAT and other related taxes

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated lives

Intangible Fixed assets	20% straight line
Plant and Machinery	25% reducing balance

2 Intangible Fixed Assets

	£
Cost or Valuation	
As at 31 December 2015	25,500
As at 31 December 2016	25,500
Amortisation	
As at 31 December 2015	5,100
Charge For the Year	5,100
As at 31 December 2016	10,200
Net Book Value	
As at 31 December 2015	20,400
As at 31 December 2016	15,300

3 Tangible Fixed Assets

	£
Cost or Valuation	
As at 31 December 2015	78,236
Additions	1,823
Disposals	0
As at 31 December 2016	80,059
Depreciation	
As at 31 December 2015	41,345
Charge For the Year	9,679
Disposals	0
As at 31 December 2016	51,024
Net Book Value	
As at 31 December 2015	36,891
As at 31 December 2016	29,035

4 Transactions with Directors

Rent in respect of the business premises amounting to £19800 was paid to R and L Beal during the Year