

Company Number 5320650

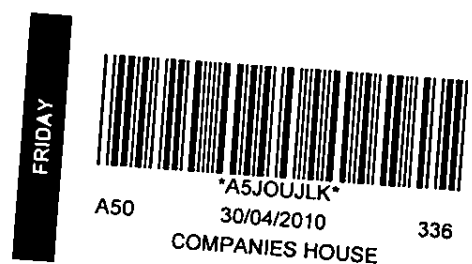
Reports & Financial Statements

For the year ended 31 March 2009

The Boom Foundation

Contents

	Page
Trustee's Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4



The Boom Foundation

Charity Information

Trustee	IPES Director (UK) Limited
Secretary	IPES Secretaries (UK) Limited
Company Number	5320650
Registered Office	23 Buckingham Gate London SW1E 6LB
Administrator	IPES (UK) Limited 23 Buckingham Gate London SW1E 6LB
Banker	HSBC Bank plc 16 King Street Covent Garden London WC2E 8JF

The Boom Foundation

Trustee's Report For the year ended 31 March 2009

The trustee presents their report and the unaudited financial statements for the year ended 31 March 2009

Review of business


The level of business during the year and the year end financial position are in line with the expectation of the trustee

Trustee

The following trustee has held office since 1 April 2007

IPES Director (UK) Limited

Approved by the Board on 19th MARCH 2010
and signed on their behalf by


IPES Director (UK) Limited
Trustee

The Boom Foundation

Profit and Loss Account For the year ended 31 March 2009

	31 March 2009 £	31 March 2008 £
Expenditure		
Administrative expenses	<u>(680)</u>	<u>(544)</u>
Operating loss	<u>(680)</u>	<u>(544)</u>
Loss for the financial year	<u><u>(680)</u></u>	<u><u>(544)</u></u>

The Foundation's income and expenses all relate to continuing operations

There were no gains or losses in the year other than those included in the above profit and loss account

The Boom Foundation

Balance Sheet

For the year ended 31 March 2009

		31 March 2009		31 March 2008	
	Notes	£	£	£	£
Current assets					
Cash at bank		689		96	
		<u>689</u>		<u>96</u>	
Creditors – amounts falling due within one year					
Creditors	3	<u>(2,224)</u>		<u>(951)</u>	
Net current liabilities			<u>(1,535)</u>		<u>(855)</u>
Net liabilities			<u>(1,535)</u>		<u>(855)</u>
Represented by:					
Funds	4		<u>(1,535)</u>		<u>(855)</u>

For the year ended 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(a) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985,

(b) The directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

(c) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 19th MARCH 2010
and signed on its behalf by:


.....
IPES Director (UK) Limited
Trustee

The Boom Foundation

Notes to the Financial Statements For the year ended 31 March 2009

1 Remuneration

No emoluments were payable to the trustee for the year ended 31 March 2009

2 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice

a) Accounting convention

The financial statements are prepared under the historical cost convention and are denominated in Sterling

The Foundation has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cashflow statement on the grounds that it is small

b) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

c) Going concern

These financial statements have been prepared on a going concern basis

3 Creditors - amounts falling due within one year

	2009	2008
	£	£
Other creditors	2,224	951
	<hr/> 2,224	<hr/> 951

4 Funds

	2009	2008
	£	£
Funds at 1 April 2008	(855)	(311)
Loss for the year	(680)	(544)
Funds after loss for the year	<hr/> (1,535)	<hr/> (855)
Funds at 31 March 2009	<hr/> (1,535)	<hr/> (855)