



Accountants &
business advisers

Private and Confidential

The Directors
Rockspring Property Holdings Limited and subsidiary companies
166 Sloane Street
London
SW1X 9QF

30 April 2013

Our ref KF/PTS/ms/4002395

Dear Sirs

Rockspring Property Holdings Limited – company number: 05108612
Rockspring PIM Limited – company number: 01878842
Rockspring P.I.M. (Regulated) Limited – company number: 02776714
Rockspring Property Asset Management – company number: 03302216
Rockspring Europe Limited – company number: 05319904

Section 516 Notice of resignation

This letter, along with the attached s519 Statements, constitutes our Notice of resignation as auditor under s516 of the Companies Act 2006 ("the Act"). The attached s519 statement as required by the Act indicates that there are no circumstances connected with our resignation which we consider should be brought to the attention of members or creditors of the company. We will be submitting a copy of this statement to the Registrar of Companies as required by s521 of the Act.

Yours faithfully

PKF (UK) LLP

Enc



Tel 01473 320700 | Fax 01473 320800

www.pkf.co.uk

PKF (UK) LLP | 16 The Havens | Ransomes Europark | Ipswich | Suffolk | IP3 9SJ | DX 3212 Ipswich

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INVESTOR IN PEOPLE

To the directors of Rockspring Europe Limited

Company number: 05319904

30 April 2013

Statement under section 519 of the Companies Act 2006

In accordance with s519, we confirm there are no circumstances connected with our ceasing to hold office as auditor of Rockspring Europe Limited which we consider should be brought to the attention of members or creditors of the company

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PKF (UK) LLP