

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**SPECIALISED GLASS CUTTING LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2013**

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**SPECIALISED GLASS CUTTING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:**

B G Robinson  
M M C Robinson

**SECRETARY:**

M M C Robinson

**REGISTERED OFFICE:**

Unit 3  
Collins Industrial  
Merton Bank Road  
St. Helens  
Merseyside  
WA9 1HY

**REGISTERED NUMBER:**

05318742 (England and Wales)

**ACCOUNTANTS:**

C A Hunter & Partners  
Britannia Chambers  
26 George Street  
St Helens  
Merseyside  
WA10 1BZ

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		251,060		287,285
<b>CURRENT ASSETS</b>					
Stocks		11,195		11,284	
Debtors		249,459		177,118	
Cash at bank and in hand		172,160		183,107	
		<u>432,814</u>		<u>371,509</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>116,125</u>		<u>122,923</u>	
<b>NET CURRENT ASSETS</b>			<u>316,689</u>		<u>248,586</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			567,749		535,871
<b>PROVISIONS FOR LIABILITIES</b>			(11,054)		(15,557)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>-</u>		<u>(2,000)</u>
<b>NET ASSETS</b>			<u>556,695</u>		<u>518,314</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>556,595</u>		<u>518,214</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>556,695</u>		<u>518,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The financial statements were approved by the Board of Directors on 20 December 2013 and were signed on its behalf by:

M M C Robinson - Director

B G Robinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Government grants**

Government grants received are being written off over 4 years, this being the expected useful life of the related assets.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	494,589
Additions	1,235
At 31 March 2013	<u>495,824</u>
<b>DEPRECIATION</b>	
At 1 April 2012	207,304
Charge for year	37,460
At 31 March 2013	<u>244,764</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>251,060</u>
At 31 March 2012	<u>287,285</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
<b>B G Robinson and M M C Robinson</b>		
Balance outstanding at start of year	822	-
Amounts advanced	-	822
Amounts repaid	(822)	-
Balance outstanding at end of year	<u>-</u>	<u>822</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.