

REGISTERED NUMBER: 05318740 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

B Cool Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

| | Page |
|---|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |
| Chartered Certified Accountants' Report | 7 |

DIRECTORS:

PJ Bryan
Mrs LR Bryan

SECRETARY:

Mrs LR Bryan

REGISTERED OFFICE:

c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

REGISTERED NUMBER:

05318740 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
31 December 2018

| | Notes | 31.12.18 £ | £ | 31.12.17 £ | £ |
|--|-------|---------------|---------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 14,562 | | 19,435 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,900 | | 1,200 | |
| Debtors | 5 | 13,477 | | 19,394 | |
| Cash at bank | | <u>12,687</u> | | <u>29,436</u> | |
| | | 28,064 | | 50,030 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>27,353</u> | | <u>44,113</u> | |
| NET CURRENT ASSETS | | | <u>711</u> | | <u>5,917</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 15,273 | | 25,352 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (4,792) | | (11,021) |
| PROVISIONS FOR LIABILITIES | | | <u>(2,913)</u> | | <u>(3,693)</u> |
| NET ASSETS | | | <u><u>7,568</u></u> | | <u><u>10,638</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>7,468</u> | | <u>10,538</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>7,568</u></u> | | <u><u>10,638</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2019 and were signed on its behalf by:

PJ Bryan - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

B Cool Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|---|------------------------------------|
| COST | |
| At 1 January 2018 and 31 December 2018 | <u>29,404</u> |
| DEPRECIATION | |
| At 1 January 2018 | 9,969 |
| Charge for year | <u>4,873</u> |
| At 31 December 2018 | <u>14,842</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>14,562</u> |
| At 31 December 2017 | <u>19,435</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery etc £ |
|---|------------------------------------|
| COST | |
| At 1 January 2018 and 31 December 2018 | <u>26,500</u> |
| DEPRECIATION | |
| At 1 January 2018 | 7,867 |
| Charge for year | <u>4,658</u> |
| At 31 December 2018 | <u>12,525</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>13,975</u> |
| At 31 December 2017 | <u>18,633</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.18 | 31.12.17 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 12,673 | 17,862 |
| Other debtors | 804 | 1,532 |
| | <u>13,477</u> | <u>19,394</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.18 | 31.12.17 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase contracts | 5,750 | 5,750 |
| Trade creditors | 2,694 | 3,306 |
| Taxation and social security | 2,097 | 5,414 |
| Other creditors | 16,812 | 29,643 |
| | <u>27,353</u> | <u>44,113</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.12.18 | 31.12.17 |
|-------------------------|--------------|---------------|
| | £ | £ |
| Hire purchase contracts | <u>4,792</u> | <u>11,021</u> |

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is PJ Bryan.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
B Cool Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B Cool Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of B Cool Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B Cool Limited and state those matters that we have agreed to state to the Board of Directors of B Cool Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B Cool Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B Cool Limited. You consider that B Cool Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B Cool Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

29 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.