

Registered Number 05318740

B Cool Limited

Abbreviated Accounts

31 December 2011

B Cool Limited

Registered Number 05318740

Company Information

Registered Office:

c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Reporting Accountants:

Charnwood Accountants & Business Advisors LLP

The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

B Cool Limited

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Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	22,709	7,127
		<u>22,709</u>	<u>7,127</u>
Current assets			
Stocks		3,577	3,078
Debtors		8,444	15,014
Cash at bank and in hand		9,364	13,670
Total current assets		<u>21,385</u>	<u>31,762</u>
Creditors: amounts falling due within one year		(5,052)	(15,849)
Net current assets (liabilities)		16,333	15,913
Total assets less current liabilities		<u>39,042</u>	<u>23,040</u>
Creditors: amounts falling due after more than one year		(13,080)	0
Provisions for liabilities		(4,541)	(1,222)
Total net assets (liabilities)		<u>21,421</u>	<u>21,818</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		21,321	21,718
Shareholders funds		<u>21,421</u>	<u>21,818</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2012

And signed on their behalf by:

PJ Bryan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

Cost	Total £
At 01 January 2011	18,906
Additions	22,667

Disposals	-	(14,890)
At 31 December 2011	-	<u>26,683</u>

Depreciation

At 01 January 2011		11,779
Charge for year		2,243
On disposals	-	(10,048)
At 31 December 2011	-	<u>3,974</u>

Net Book Value

At 31 December 2011		22,709
At 31 December 2010	-	<u>7,127</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100