

**B Cool Limited**

**Abbreviated Accounts**

**31 December 2006**

Registered number  
05318740



A61 \*AGNLKROX\* 30/07/2007 600  
COMPANIES HOUSE

**B Cool Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	7,371	9,828
<b>Current assets</b>			
Stocks		3,242	2,446
Debtors		10,215	23,024
Cash at bank and in hand		30,895	22,687
		<u>44,352</u>	<u>48,157</u>
<b>Creditors, amounts falling due within one year</b>		(10,149)	(19,802)
<b>Net current assets</b>		<u>34,203</u>	<u>28,355</u>
<b>Total assets less current liabilities</b>		<u>41,574</u>	<u>38,183</u>
<b>Creditors: amounts falling due after more than one year</b>		(3,536)	(5,942)
<b>Provisions for liabilities</b>		(333)	(444)
<b>Net assets</b>		<u>37,705</u>	<u>31,797</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		37,605	31,697
<b>Shareholder's funds</b>		<u>37,705</u>	<u>31,797</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for,

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr P J Bryan  
Director

Approved by the board on 29 May 2007

**B Cool Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**B Cool Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2006**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2006

13,104

At 31 December 2006

13,104

**Depreciation**

At 1 January 2006

3,276

Charge for the year

2,457

At 31 December 2006

5,733

**Net book value**

At 31 December 2006

7,371

At 31 December 2005

9,828

**3 Share capital**

2006

2005

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2006  
No

2005  
No

2006  
£

2005  
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

**4 Related parties**

The ultimate controlling party is the director, Mr P J Bryan, by virtue of his shareholding

Included in other creditors, is an amount of £524 (2005 £nil) due to Mr P J Bryan from the company. This amount is interest free and repayable on demand.