

Registered Number 05318735

PIERCE BENSON LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	430	537
		<u>430</u>	<u>537</u>
Current assets			
Stocks		-	21,077
Debtors		20,376	21,521
Cash at bank and in hand		19,629	2,688
		<u>40,005</u>	<u>45,286</u>
Creditors: amounts falling due within one year		<u>(11,506)</u>	<u>(21,796)</u>
Net current assets (liabilities)		<u>28,499</u>	<u>23,490</u>
Total assets less current liabilities		<u>28,929</u>	<u>24,027</u>
Total net assets (liabilities)		<u>28,929</u>	<u>24,027</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		28,928	24,026
Shareholders' funds		<u>28,929</u>	<u>24,027</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2016

And signed on their behalf by:

H Devani, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% Reducing Balance

Valuation information and policy

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	7,170
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>7,170</u>
Depreciation	
At 1 January 2015	6,633
Charge for the year	107
On disposals	-
At 31 December 2015	<u>6,740</u>
Net book values	
At 31 December 2015	<u>430</u>
At 31 December 2014	<u>537</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

1 Ordinary shares of £1 each

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