

COMPANIES
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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Indigo Rye Two Limited

SATURDAY



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10/11/2018
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Indigo Rye Two Limited

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for the Year Ended 31 March 2018

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Indigo Rye Two Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

I Cole
Ms K Kennedy
M Martin
Ms J Hancock

REGISTERED OFFICE:

52 St Mary's Street
Wallingford
OX10 0ER

REGISTERED NUMBER:

05318717 (England and Wales)

ACCOUNTANTS:

Brywel Associates
51A Church Street
Caversham
Reading
RG4 8AX

Indigo Rye Two Limited

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

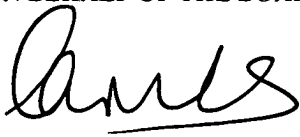
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

I Cole
Ms K Kennedy
M Martin
Ms J Hancock

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'I Cole', with a horizontal line underneath.

I Cole - Director

1 August 2018

Indigo Rye Two Limited

Income Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
TURNOVER		530,944	537,879
Cost of sales		<u>328,451</u>	<u>352,439</u>
GROSS PROFIT		202,493	185,440
Administrative expenses		<u>171,435</u>	<u>180,289</u>
OPERATING PROFIT	4	31,058	5,151
Interest receivable and similar income		<u>25</u>	<u>1,408</u>
PROFIT BEFORE TAXATION		31,083	6,559
Tax on profit		<u>6,846</u>	<u>2,049</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>24,237</u></u>	<u><u>4,510</u></u>

The notes form part of these financial statements

Indigo Rye Two Limited (Registered number: 05318717)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	5		9,654		13,706
CURRENT ASSETS					
Stocks		7,964		8,000	
Debtors	6	19,375		19,375	
Cash at bank		91,755		71,315	
		119,094		98,690	
CREDITORS					
Amounts falling due within one year	7	22,525		30,410	
NET CURRENT ASSETS			96,569		68,280
TOTAL ASSETS LESS CURRENT LIABILITIES			106,223		81,986
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			106,123		81,886
SHAREHOLDERS' FUNDS			106,223		81,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2018 and were signed on its behalf by:



M Martin - Director

The notes form part of these financial statements

Indigo Rye Two Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Indigo Rye Two Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 18).

Indigo Rye Two Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>4,052</u>	<u>4,173</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>82,136</u>
DEPRECIATION	
At 1 April 2017	68,430
Charge for year	<u>4,052</u>
At 31 March 2018	<u>72,482</u>
NET BOOK VALUE	
At 31 March 2018	<u>9,654</u>
At 31 March 2017	<u>13,706</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other debtors	<u>19,375</u>	<u>19,375</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	-	2,865
Tax	6,846	2,049
Social security and other taxes	14,879	24,696
Accrued expenses	800	800
	<u>22,525</u>	<u>30,410</u>