

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
MEDINNOVATE LTD

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FOR THE YEAR ENDED 31 August 2014**

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MEDINNOVATE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 August 2014

DIRECTORS:

F Skirrow
M Coleman
N Edwards
R Barker

SECRETARY:

F Skirrow

REGISTERED OFFICE:

Heather Court
Hammer Lane
Grayshott
Hindhead
Surrey
GU26 6JD

REGISTERED NUMBER:

05318138 (England and Wales)

ACCOUNTANTS:

Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

ABBREVIATED BALANCE SHEET
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		4,449		3,052
CURRENT ASSETS					
Debtors		6,661		5,963	
Cash at bank		<u>365,580</u>		<u>262,577</u>	
		372,241		268,540	
CREDITORS					
Amounts falling due within one year		<u>68,642</u>		<u>68,339</u>	
NET CURRENT ASSETS			<u>303,599</u>		<u>200,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>308,048</u>		<u>203,253</u>
PROVISIONS FOR LIABILITIES			<u>630</u>		<u>292</u>
NET ASSETS			<u><u>307,418</u></u>		<u><u>202,961</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		12		12
Profit and loss account			<u>307,406</u>		<u>202,949</u>
SHAREHOLDERS' FUNDS			<u><u>307,418</u></u>		<u><u>202,961</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2015 and were signed on its behalf by:

F Skirrow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 August 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and recoverable costs, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost and at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company contributes to money purchase schemes of the directors. All contributions payable are charged in the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	32,253
Additions	<u>6,117</u>
At 31 August 2014	<u>38,370</u>
DEPRECIATION	
At 1 September 2013	29,201
Charge for year	<u>4,720</u>
At 31 August 2014	<u>33,921</u>
NET BOOK VALUE	
At 31 August 2014	<u>4,449</u>
At 31 August 2013	<u>3,052</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 August 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
6	Ordinary	£1	6	6
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
1	F Ordinary	£1	1	1
			<u>12</u>	<u>12</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.