

**REGISTERED NUMBER: 05317581 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2017  
for  
'K' Contracting (Builders) Limited

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for the Year Ended 31 December 2017

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'K' Contracting (Builders) Limited

Company Information  
for the Year Ended 31 December 2017

**DIRECTOR:** M C Keohane

**SECRETARY:** CLEVEDON TRANSPORT MANAGEMENT LTD

**REGISTERED OFFICE:** Chapel House  
1 Chapel Hill  
Clevedon  
North Somerset  
BS21 7NL

**REGISTERED NUMBER:** 05317581 (England and Wales)

**ACCOUNTANTS:** PRIVATE ACCOUNTING SERVICES  
Chapel House  
1 Chapel Hill  
Clevedon  
North Somerset  
BS21 7NL

Report of the Director  
for the Year Ended 31 December 2017

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

**DIRECTOR**

M C Keohane held office during the whole of the period from 1 January 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

CLEVEDON TRANSPORT MANAGEMENT LTD - Secretary

4 September 2018

Income Statement  
for the Year Ended 31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>TURNOVER</b>			-		6,760
Cost of sales			<u>180,066</u>		<u>2,072</u>
<b>GROSS (LOSS)/PROFIT</b>			(180,066)		<u>4,688</u>
Distribution costs		22,659		54	
Administrative expenses		<u>34,944</u>		<u>14,178</u>	
			<u>57,603</u>		<u>14,232</u>
<b>OPERATING LOSS</b>	4		(237,669)		<u>(9,544)</u>
Interest receivable and similar income			<u>2</u>		<u>-</u>
			(237,667)		<u>(9,544)</u>
Interest payable and similar expenses			<u>1,331</u>		<u>62</u>
<b>LOSS BEFORE TAXATION</b>			(238,998)		<u>(9,606)</u>
Tax on loss			<u>-</u>		<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>			<u>(238,998)</u>		<u>(9,606)</u>

The notes form part of these financial statements

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,581		2,581
<b>CURRENT ASSETS</b>					
Stocks		60,000		60,000	
Debtors	6	6,764		10	
Cash at bank		<u>11,638</u>		<u>-</u>	
		78,402		60,010	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>65,975</u>		<u>44,025</u>	
<b>NET CURRENT ASSETS</b>			<u>12,427</u>		<u>15,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,008		18,566
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>235,440</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(220,432)</u>		<u>18,566</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(220,434)</u>		<u>18,564</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(220,432)</u>		<u>18,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 September 2018 and were signed by:

M C Keohane - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

'K' Contracting (Builders) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 18% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 1 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **OPERATING LOSS**

The operating loss is stated after charging:

	31.12.17	31.12.16
	£	£
Depreciation - owned assets	<u>-</u>	<u>567</u>

5. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 January 2017		
and 31 December 2017		<u>7,315</u>
<b>DEPRECIATION</b>		
At 1 January 2017		
and 31 December 2017		<u>4,734</u>
<b>NET BOOK VALUE</b>		
At 31 December 2017		<u>2,581</u>
At 31 December 2016		<u>2,581</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other debtors	<u>6,764</u>	<u>10</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	-	5,098
Trade creditors	26,086	10,012
Taxation and social security	945	-
Other creditors	<u>38,944</u>	<u>28,915</u>
	<u>65,975</u>	<u>44,025</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other creditors	<u>235,440</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Mortgage Advance	<u>235,440</u>	<u>-</u>



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