

REGISTERED NUMBER: 05317581 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2016
for
'K' Contracting (Builders) Limited

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for the Year Ended 31 December 2016

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'K' Contracting (Builders) Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR: M C Keohane

SECRETARY: CLEVEDON TRANSPORT MANAGEMENT LTD

REGISTERED OFFICE: Chapel House
1 Chapel Hill
Clevedon
North Somerset
BS21 7NL

REGISTERED NUMBER: 05317581 (England and Wales)

ACCOUNTANTS: PRIVATE ACCOUNTING SERVICES
Chapel House
1 Chapel Hill
Clevedon
North Somerset
BS21 7NL

Report of the Director
for the Year Ended 31 December 2016

The director presents his report with the financial statements of the company for the year ended 31 December 2016.

DIRECTOR

M C Keohane held office during the whole of the period from 1 January 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

CLEVEDON TRANSPORT MANAGEMENT LTD - Secretary

8 September 2017

Income Statement
for the Year Ended 31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
TURNOVER			6,760		131,962
Cost of sales			<u>2,072</u>		<u>132,497</u>
GROSS PROFIT/(LOSS)			4,688		(535)
Distribution costs		54		1,087	
Administrative expenses		<u>14,178</u>		<u>12,502</u>	
			<u>14,232</u>		<u>13,589</u>
			(9,544)		(14,124)
Other operating income			<u>-</u>		<u>570</u>
OPERATING LOSS	4		(9,544)		(13,554)
Interest payable and similar expenses			<u>62</u>		<u>718</u>
LOSS BEFORE TAXATION			(9,606)		(14,272)
Tax on loss			<u>-</u>		<u>1,498</u>
LOSS FOR THE FINANCIAL YEAR			<u>(9,606)</u>		<u>(15,770)</u>

The notes form part of these financial statements

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	5		2,581		3,148
CURRENT ASSETS					
Stocks		60,000		60,000	
Debtors	6	10		-	
Cash at bank		-		2,231	
		<u>60,010</u>		<u>62,231</u>	
CREDITORS					
Amounts falling due within one year	7	<u>44,025</u>		<u>37,207</u>	
NET CURRENT ASSETS			<u>15,985</u>		<u>25,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,566</u>		<u>28,172</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>18,564</u>		<u>28,170</u>
SHAREHOLDERS' FUNDS			<u>18,566</u>		<u>28,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 September 2017 and were signed by:

M C Kcohan - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

'K' Contracting (Builders) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 18% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **OPERATING LOSS**

The operating loss is stated after charging:

	31.12.16	31.12.15
	£	£
Depreciation - owned assets	<u>567</u>	<u>691</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	
and 31 December 2016	<u>7,315</u>
DEPRECIATION	
At 1 January 2016	4,167
Charge for year	<u>567</u>
At 31 December 2016	<u>4,734</u>
NET BOOK VALUE	
At 31 December 2016	<u>2,581</u>
At 31 December 2015	<u>3,148</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Other debtors	<u>10</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	5,098	-
Trade creditors	10,012	8,029
Taxation and social security	-	565
Other creditors	<u>28,915</u>	<u>28,613</u>
	<u>44,025</u>	<u>37,207</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.