

Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

for

'K' Contracting (Builders) Limited

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31/10/2007

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for the Year Ended 31 December 2006

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'K' Contracting (Builders) Limited

Company Information

for the Year Ended 31 December 2006

DIRECTOR:

M C Keohane

SECRETARY:

CLEVEDON TRANSPORT MANAGEMENT LTD

REGISTERED OFFICE:

Chapel House
1 Chapel Hill
Clevedon
North Somerset
BS21 7NL

REGISTERED NUMBER:

05317581

ACCOUNTANTS

PRIVATE ACCOUNTING SERVICES
Chapel House
1 Chapel Hill
Clevedon
North Somerset
BS21 7NL

'K' Contracting (Builders) Limited

Abbreviated Balance Sheet

31 December 2006

		31 12 06		31 12 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,715		438
CURRENT ASSETS:					
Stocks		107,000		110,416	
Debtors		-		100	
Cash at bank		14,860		8,844	
		121,860		119,360	
CREDITORS Amounts falling due within one year	3	80,502		27,397	
NET CURRENT ASSETS:			41,358		91,963
TOTAL ASSETS LESS CURRENT LIABILITIES:			49,073		92,401
CREDITORS: Amounts falling due after more than one year	3		-		82,400
			£49,073		£10,001
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			49,071		9,999
SHAREHOLDERS' FUNDS:			£49,073		£10,001

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29/10/2007 and were signed by

C M Keoghane

- Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 January 2006	438
Additions	7,277
	<hr/>
At 31 December 2006	7,715
	<hr/>
NET BOOK VALUE:	
At 31 December 2006	7,715
	<hr/>
At 31 December 2005	438
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31 12 06	31 12 05
	£	£
Repayable otherwise than by instalments		
Bank loans	-	82,400
	<hr/>	<hr/>

'K' Contracting (Builders) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 06 £ <u>100</u>	31 12 05 £ <u>100</u>
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 06 £ <u>2</u>	31 12 05 £ <u>2</u>
2	Ordinary			