

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

J.J.K. DEVELOPMENTS LTD

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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J.J.K. DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS:

Mr J Khan
Mr A Khan

REGISTERED OFFICE:

33 Billesley Lane
Moseley
Birmingham
West Midlands
B13 9QT

REGISTERED NUMBER:

05317290 (England and Wales)

ACCOUNTANTS:

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,955		2,564
Investment property	3		<u>1,023,829</u>		<u>700,000</u>
			1,025,784		702,564
CURRENT ASSETS					
Debtors		15,649		9,002	
Cash at bank		<u>41,620</u>		<u>34,061</u>	
		57,269		43,063	
CREDITORS					
Amounts falling due within one year		<u>910,763</u>		<u>601,143</u>	
NET CURRENT LIABILITIES			(853,494)		(558,080)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,290</u>		<u>144,484</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			97,497		97,497
Profit and loss account			<u>74,693</u>		<u>46,887</u>
SHAREHOLDERS' FUNDS			<u>172,290</u>		<u>144,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:

Mr J Khan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% p.a. reducing balance
Equipment	- 40% p.a. reducing balance

All fixed assets are initially recorded at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	3,504
Additions	<u>265</u>
At 31 October 2015	<u>3,769</u>
DEPRECIATION	
At 1 November 2014	940
Charge for year	<u>874</u>
At 31 October 2015	<u>1,814</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,955</u>
At 31 October 2014	<u>2,564</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 November 2014	700,000
Additions	<u>323,829</u>
At 31 October 2015	<u>1,023,829</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,023,829</u>
At 31 October 2014	<u>700,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.