

**Registered Number 05316589**

**IMUTHES LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Investments	2	180,000	180,000
		<u>180,000</u>	<u>180,000</u>
<b>Current assets</b>			
Cash at bank and in hand		45,118	64,216
		<u>45,118</u>	<u>64,216</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,004,813)</u>	<u>(2,024,813)</u>
<b>Net current assets (liabilities)</b>		<u>(1,959,695)</u>	<u>(1,960,597)</u>
<b>Total assets less current liabilities</b>		<u>(1,779,695)</u>	<u>(1,780,597)</u>
<b>Total net assets (liabilities)</b>		<u>(1,779,695)</u>	<u>(1,780,597)</u>
<b>Capital and reserves</b>			
Called up share capital	3	240	240
Profit and loss account		<u>(1,779,935)</u>	<u>(1,780,837)</u>
<b>Shareholders' funds</b>		<u>(1,779,695)</u>	<u>(1,780,597)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2015

And signed on their behalf by:

**Karsten Hipler, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of sales of goods, net of value added tax.

**Tangible assets depreciation policy**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

**2 Fixed assets Investments**

Fixed assets Investments

Cost

As at 1 January 2014 and 31 December 2014 180,000

Net book value

As at 31 December 2014 180,000

As at 31 December 2013 180,000

The company holds more than 20% of the share capital of the following company:

IC-VEC Limited

Country of incorporation: England

Principal Activity: Research & Development

Class: Ordinary

%: 100

Year End: 31 December 2014

(dormant)

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
16,000 A Ordinary shares of £0.01 each	160	160
80,000 Ordinary shares of £0.001 each	80	80

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