

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE PERIOD  
17 DECEMBER 2004 TO 30 SEPTEMBER 2005  
FOR  
LOTUS WATER GARDEN PRODUCTS LIMITED



**LOTUS WATER GARDEN PRODUCTS LIMITED**

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FOR THE PERIOD 17 DECEMBER 2004 TO 30 SEPTEMBER 2005**

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**LOTUS WATER GARDEN PRODUCTS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 17 DECEMBER 2004 TO 30 SEPTEMBER 2005**

**DIRECTORS:** P Murphy  
J P Wilson

**SECRETARY:** P Murphy

**REGISTERED OFFICE:** Stonebridge House  
Rowley Drive  
Coventry  
West Midlands  
CV3 4FG

**REGISTERED NUMBER:** 5315898

**ACCOUNTANTS:** Burrows Scarborough  
Sovereign House  
12 Warwick Street  
Coventry  
West Midlands  
CV5 6ET

**LOTUS WATER GARDEN PRODUCTS LIMITED**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2005**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		4,170
Tangible assets	3		<u>16,952</u>
			21,122
<b>CURRENT ASSETS</b>			
Stocks		424,000	
Debtors		<u>261,168</u>	
		685,168	
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>837,569</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(152,401)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(131,279)
<b>CREDITORS</b>			
Amounts falling due after more than one year	4		<u>3,146</u>
<b>NET LIABILITIES</b>			<u>(134,425)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		1,000
Profit and loss account			<u>(135,425)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(134,425)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2005.

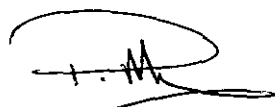
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



P Murphy - Director

Approved by the Board on 15 July 2006

The notes form part of these abbreviated accounts

LOTUS WATER GARDEN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 17 DECEMBER 2004 TO 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	5,002
At 30 September 2005	5,002
<b>AMORTISATION</b>	
Charge for period	832
At 30 September 2005	832
<b>NET BOOK VALUE</b>	
At 30 September 2005	4,170

**LOTUS WATER GARDEN PRODUCTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 17 DECEMBER 2004 TO 30 SEPTEMBER 2005**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST</b>	
Additions	19,597
	<hr/>
At 30 September 2005	19,597
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<b>DEPRECIATION</b>	
Charge for period	2,645
	<hr/>
At 30 September 2005	2,645
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2005	16,952
	<hr/> <hr/>

**4. CREDITORS**

The following secured debts are included within creditors:

	£
Factoring account	149,858
	<hr/> <hr/>

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
			<hr/> <hr/>

**6. CONTROLLING PARTY**

Mr P Murphy is considered to be the controlling party.