

# SpringBoard Group Limited

Filleted Unaudited Financial Statements  
for the Year Ended 31 December 2022

Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

**SpringBoard Group Limited**  
**(Registration number: 05315774)**

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**SpringBoard Group Limited**  
**(Registration number: 05315774)**

**Company Information**

**Director** Mr R Flynn

**Company secretary** Mrs L Flynn

**Registered office** 28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

**Accountants** Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

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**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments		100	100
<b>Current assets</b>			
Debtors	<u>5</u>	<u>43,000</u>	<u>43,000</u>
<b>Net assets</b>		<u><u>43,100</u></u>	<u><u>43,100</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>43,000</u>	<u>43,000</u>
<b>Total equity</b>		<u><u>43,100</u></u>	<u><u>43,100</u></u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 August 2023

.....  
Mr R Flynn  
Director

**SpringBoard Group Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

28 Alexandra Terrace

Exmouth

Devon

EX8 1BD

England

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

**Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2021 - 2).

**4 Investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investments in subsidiaries	<u>100</u>	<u>100</u>
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 January 2022		<u>100</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2022		<u>100</u>
At 31 December 2021		<u>100</u>

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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

**Details of undertakings**

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held		
			2022	2021	
Subsidiary undertakings					
Springboard Advisory Services Limited	28 Alexandra Terrace, Exmouth, Devon, EX8 1BD England and Wales	Ordinary shares	100%	100%	

**Subsidiary undertakings**

*Springboard Advisory Services Limited*

The principal activity of Springboard Advisory Services Limited is Consultancy.

**5 Debtors**

	Note	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		43,000	43,000
Total current trade and other debtors		43,000	43,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.