

SUNDANCE VILLAS LIMITED

REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2005

COMPANY REGISTERED NUMBER 5315631



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COMPANIES HOUSE

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592  
18/11/2005

SUNDANCE VILLAS LIMITED

DIRECTOR'S REPORT

The director presents their report to the members, together with the accounts for the period ended 31st March 2005.

**Principal Activity**

The company was incorporated on the 17<sup>th</sup> December 2004 and commenced to trade immediately.

The principal activity of the company is commission received from the letting of holiday villas.

**Director**

The director of the company and their interest in shares of the company are set out below.

	<u>31.3.05</u>	<u>17.12.04</u>
I. HARE	2	2

**Audit Exemption**

The company has decided not to appoint auditors.

The director has taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

Approved by the board on 26<sup>th</sup> October 2005 and signed by;

.....*I. Hare*..... (Director)

I. HARE

SUNDANCE VILLAS LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31ST MARCH 2005

	Notes	£
TURNOVER		29,738
Distribution expenses		458
Administrative expenses		<u>7,349</u>
OPERATING PROFIT		21,931
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Tax on profit on ordinary activities	2	<u>4,165</u>
PROFIT FOR THE FINANCIAL PERIOD on ordinary activities after taxation		17,766
COMPANY FORMATION EXPENSES		165
		<u>17,601</u>
DIVIDENDS		<u>3,000</u>
RETAINED RESERVES CARRIED FORWARD		<u>£14,601</u>

In the period ended 31<sup>st</sup> March 2005 the only gain recognised by the company was the profit for the period, all of the activities undertaken by the company are continuing activities, and the reported profit was found under the historical convention.

The notes on page 4 form an integral part of these accounts.

SUNDANCE VILLAS LIMITEDBALANCE SHEET AS AT 31ST MARCH 2005

	Notes	£
<b>FIXED ASSETS</b>	3	828
<b>CURRENT ASSETS</b>		
Debtors	4	40,017
Cash at bank		72,419
		<u>112,436</u>
<b>CREDITORS; Amounts falling due</b>		
within one year	5	<u>98,661</u>
<b>NET CURRENT ASSETS</b>		<u>13,775</u>
<b>NET ASSETS</b>		<u>14,603</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	2
Profit and loss account		<u>14,601</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£14,603</u>

For the period ended 31st March 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial period. The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The director has taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the director the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the board on 26<sup>th</sup> October 2005 and signed by;

..... *Irene Hare* ..... (Director)

I. HARE

SUNDANCE VILLAS LIMITEDNOTES TO THE ACCOUNTS PERIOD ENDED 31ST MARCH 2005**1. Accounting policies**

**Cash Flow Statement.** The Company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**Turnover.** Represents net commissions receivable excluding VAT.

**2. Tax on profit on ordinary activities**

	<u>31.3.05</u>
	£
Corporation Tax	<u>4,165</u>

**3. Fixed Assets**

	<u>Computer Equipment</u>
Cost	
Additions	879
As at 31.3.05	<u>879</u>
Depreciation	
Charge for period	51
As at 31.3.05	<u>51</u>
Net Book Value	
As at 31.3.05	<u>828</u>

**4. Debtors**

	<u>31.3.05</u>
	£
Trade Debtors	3,120
Owed From Clients	34,893
Other Debtors	2,004
	<u>40,017</u>

**5. Creditors; amounts falling due within one year**

	<u>31.3.05</u>
	£
Owed to Clients	92,991
Accruals	1,505
Corporation Tax	4,165
	<u>98,661</u>

**6. Called up share capital**

	<u>31.3.05/17.12.04</u>
Authorised	£ 1000
Allotted, called up and fully paid	£ <u>2</u>