

Company No: 5315631

SUNDANCE VILLAS LIMITED

REPORT & ACCOUNTS

31 MARCH 2011

RAYMOND GRITZ & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS

LONDON W2 1JB

SATURDAY



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COMPANIES HOUSE

SUNDANCE VILLAS LIMITED
REPORT & ACCOUNTS
31 MARCH 2011

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SUNDANCE VILLAS LIMITED

REPORT & ACCOUNTS

31 MARCH 2011

DIRECTOR	Irene Hare
SECRETARY	Lauren Mae Hare
COMPANY NUMBER	5315631
REGISTERED OFFICE	610 Westcliffe Apartments 1 South Wharf Road London W2 1JB
ACCOUNTANTS	Raymond Gritz & Company Chartered Certified Accountants 610 Westcliffe Apartments 1 South Wharf Road London W2 1JB

SUNDANCE VILLAS LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The Director presents her Report and accounts for the year ended 31 March 2011

Principal Activity

The company's principal activity during the year continued to be that of commission received from the letting of holiday villas

Director

The Director who served during the year and her interest in the share capital of the company were as follows

	Ordinary Shares 2011	Ordinary Shares 2010
I Hare	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 20 August 2011

On Behalf of the Board



Irene Hare - Director

SUNDANCE VILLAS LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
Turnover		69,076	55,101
Administrative Expenses		<u>28,723</u>	<u>25,360</u>
Operating Profit	2	40,353	29,741
Interest Receivable		<u>30</u>	<u>32</u>
Profit on Ordinary Activities before Taxation		40,383	29,773
Tax on Profit on Ordinary Activities	3	<u>8,000</u>	<u>5,588</u>
Profit for the financial year		32,383	24,185
Dividends		<u>33,371</u>	<u>23,042</u>
Retained Profit (Deficit) for the Financial Year	8	<u>(988)</u>	<u>1,143</u>

SUNDANCE VILLAS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	Note	2011 £	2010 £
Fixed Assets			
Tangible Assets	4	<u>7,100</u>	<u>3,870</u>
Current Assets			
Debtors	5	179	178
Cash at Bank and In Hand		<u>135,006</u>	<u>98,719</u>
		135,185	98,897
Creditors: Amounts Falling Due Within One Year	6	<u>109,885</u>	<u>69,379</u>
Net Current Assets		<u>25,300</u>	<u>29,518</u>
Net Assets		<u>32,400</u>	<u>33,388</u>
Capital and Reserves			
Called Up Share Capital	7	2	2
Profit & Loss Account	8	<u>32,398</u>	<u>33,386</u>
Shareholders' Funds		<u>32,400</u>	<u>33,388</u>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Irene Hare

Director

Approved by the Board


20 August 2011

SUNDANCE VILLAS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting Policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures Fittings & Equipment 20% reducing balance

Foreign Currencies

Transactions in Foreign currencies are recorded at the rate of the transaction
Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit & loss account

2. Operating Profit

	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>1,851</u>	<u>968</u>

	2011	2010
	£	£
3. Taxation		
UK Corporation Tax	8,000	5,530
Under provision in Prior Year	<u>-</u>	<u>58</u>
	<u>8,000</u>	<u>5,588</u>

SUNDANCE VILLAS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

4. Tangible Assets	Equipment Plant & Machinery	
	£	
Cost		
At 1 April 2010	5,493	
Additions	5,081	
At 31 March 2011	<u>10,574</u>	
Depreciation		
At 1 April 2010	1,623	
Charge for the Year	1,851	
At 31 March 2011	<u>3,474</u>	
Net Book Value		
At 31 March 2011	<u>7,100</u>	
At 31 March 2010	<u>3,870</u>	
 5. Debtors	 2011	 2010
	£	£
Trade Debtors	179	178
	<u> </u>	<u> </u>
 6. Creditors: amounts falling within one Year	 2011	 2010
	£	£
Trade Creditors	100,085	62,204
Corporation Tax	8,000	5,530
Other Creditors	1,800	1,645
	<u>109,885</u>	<u>69,379</u>

SUNDANCE VILLAS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

	2011 £	2010 £
7. Share Capital		
Authorised 1000 Ordinary Shares of £1	<u>1,000</u>	<u>1,000</u>
	2011 £	2010 £
Allotted, Called up & Fully Paid 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
	2011 £	2010 £
8. Profit & Loss Account		
At 1 April	33,386	32,243
Retained Profit (Deficit)	<u>(988)</u>	<u>1,143</u>
At 31 March	<u>32,398</u>	<u>33,386</u>
9. Controlling Party		
The Company is controlled by Irene Hare		