Registered number 5315631

Sundance Villas Limited Report and Accounts 31 March 2008

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Sundance Villas Limited Company Information

Director Irene Hare

Secretary
Lauren Mae Hare

Accountants
Nicholas Peters & Co
18-22 Wigmore Street
LONDON
W1U 2RG

Registered office First Floor 110 Station Road London E4 6AB

Registered number 5315631

Sundance Villas Limited Director's Report

The director presents her report and accounts for the year ended 31 March 2008

Principal activities

The company's principal activity during the year continued to be that of commission received from the letting of holiday villas

Director

The director who served during the year and her interest in the share capital of the company were as follows

	£1 Ordi	nary shares
	2008	2007
Irene Hare	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 20 November 2008

Irene Hare Director

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Sundance Villas Limited Profit and Loss Account for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover		61,561	63,199
Administrative expenses		(32,745)	(32,612)
Operating profit	2	28,816	30,587
Interest receivable Interest payable		955 (109)	1,555 -
Profit on ordinary activities before taxation		29,662	32,142
Tax on profit on ordinary activities	3	(5,943)	(6,097)
Profit for the financial year		23,719	26,045
Dividends		(6,500)	(14,000)
Retained profit for the financial year	8	17,219	12,045

Sundance Villas Limited Balance Sheet as at 31 March 2008

	Notes		2008 £		2007 £
Fixed assets			~		~
Tangible assets	4		627		618
Current assets					
Debtors	5	78,316		103,854	
Cash at bank and in hand		141,294		115,151	
	-	219,610		219,005	
Creditors: amounts falling du	e				
within one year	6	(172,773)		(189,378)	
Net current assets			46,837		29,627
Net assets		 	47,464	 	30,245
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		47,462		30,243
Shareholder's funds			47,464		30,245

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Irene Hare Director

no so tare

Approved by the board on 20 November 2008

Sundance Villas Limited Notes to the Accounts for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings & equipment

20% reducing balance

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Operating profit	2008	2007
	This is stated after charging	£	£
	This is stated after charging		
	Depreciation of owned fixed assets	157	154
•	Taxation	2008	2007
3	raxation	£	£
	UK corporation tax	5,943	6,097
		5,943	6,097
4	Tangible fixed assets		Plant and
			machinery
			etc
			£
	Cost		
	At 1 April 2007		989 166
	Additions		
	At 31 March 2008		1,155
	Depreciation		
	At 1 April 2007		371
	Charge for the year		157_
	At 31 March 2008		528
	Net book value		607
	At 31 March 2008		627
	At 31 March 2007		618

Sundance Villas Limited Notes to the Accounts for the year ended 31 March 2008

5	Debtors	2008 £	2007 £
	Trade debtors	78,316	103,854
6	Creditors: amounts falling due within one year	2008 £	2007 £
	Trade creditors Corporation tax Other creditors	156,851 12,149 3,773 172,773	181,208 6,097 2,073 189,378
7	Share capital Authorised 1000 Ordinary shares of £1 each	2008 £ 1,000	2007 £
	Allotted, called up and fully paid 2 Ordinary shares of £1 each	2008 £	2007 £
8	Profit and loss account	2008 €	2007 £
	At 1 April Retained profit	30,243 17,219	18,198 12,045
	At 31 March	47,462	30,243

9 Controlling party

The company is controlled by Irene Hare