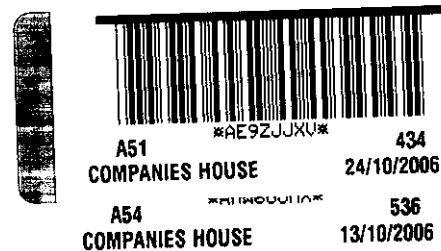


Plant Talk Ltd
Registered Charity Number 1111886
Company Limited by Guarantee No. 5315494

**Financial Statements for the
year ended 31 December 2005**

**Clifton Page Wood
Chartered Accountants
Registered Auditors
11a Gildredge Road
Eastbourne
East Sussex
BN21 4RB**



Plant Talk Ltd
Registered Charity Number 1111886
Company No. 5315494

Accounts for the period ended 31 December 2005

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Plant Talk Ltd
Registered Charity Number 1111886
Company No. 5315494

For the year ended 31 December 2005

Director Trustees

Richard Sandbrook OBE (deceased 11 December 2005)

Gina Fullerlove

Dr Anthony David Kendle

Dr Penelope Jane Smart OBE

Mr Richard Sandbrook, Dr Anthony Kendle and Dr Jane Smart were appointed as Directors on 17 December 2004, but sadly Richard Sandbrook died on 11 December 2005 and on 21 December 2005 was replaced by Ms Gina Fullerlove.

The company was registered on 17 December 2004.

Company Secretary

Arthur Hugh Millington Syngé

REGISTERED OFFICE:

14 Rolleston Street
Salisbury
SP1 1DX

ACCOUNTANTS:

Clifton Page Wood
Chartered Accountants
Registered Auditors
11a Gildredge Road
Eastbourne
East Sussex
BN23 6HE

Plant Talk Ltd
Registered Charity Number 1111886
Company No. 5315494

Report of the Directors
for the year ended 31 December 2005

Principal Objectives and Activities

Plant Talk Ltd publishes the scientific magazine Plant Talk that supports plant conservation world wide and maintains a substantial free website on this topic.

Directors

The Directors who served during the year were:

Richard Sandbrook OBE (deceased 11 December 2005)
Dr Anthony David Kendle
Dr Penelope Jane Smart OBE

Review of the period

The company formally became independent and a registered charity on 1 November 2005.

During 2005 the company relocated to Salisbury, Wiltshire, where it shared an office with the charity Plantlife International. During the year, with the close involvement and support of its six partner agencies, it published four issues of the magazine Plant Talk, sent to subscribers in over 100 countries, and updated and added to its extensive website at www.plant-talk.org.

Accountants

Clifton Page Wood, of Eastbourne, were appointed for the year ended 31 December 2005.

Trustees' approval

We confirm, on behalf of the director trustees of Plant Talk Ltd, our approval of the above report, and the accounts set out on pages 3 to 6.

Signed on

2/10/06

by:

A. D. Kendle

Plant Talk Limited
Year ended 31 December 2005
Charity No. 1111886
Company No. 5315494

Statement of Trustee Directors Responsibilities

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Plant Talk Ltd
Registered Charity Number 1111886
Company No. 5315494

Statement of Financial Activities for the year ended 31st December 2005

	Notes	Total
		£
Income and Expenditure		
Incoming Resources for the 12 months to 31 December 2005		
Subscriptions		23,018
Advertising		2,950
Refunds		511
Contract with National Tropical Botanical Garden		10,682
Income from America		556
Income from Europe		1,070
Partners' investment		61,749
Bank interest		265
 Total Incoming Resources	 1	 <hr/> 100,801 <hr/>
 Resources Expended for the 12 months to 31 December 2005		
Direct charitable expenditure	2	94,608
 Management and administration of the Charity	 3	 6,094
 Total Resources Expended		 <hr/> 100,702 <hr/>
 Net Incoming Resources for the period		 <hr/> 99 <hr/>

The notes on pages 5 and 6 form part of these accounts

Plant Talk Ltd
Registered Charity Number 1111886
Company No. 5315494

Balance Sheet as at 31st December 2005

	Notes	£	£
Current Assets			
Debtors	5	536	
Balance with Banker		15,063	
		<hr/>	
		15,599	
Current Liabilities			
Less: Sundry Creditors and Accruals	6	15,500	
		<hr/>	<hr/>
			99
			<hr/>
Representing:			
Unrestricted Fund			99
			<hr/>

Approved by the Directors on 2/10/06
and signed on their behalf by

A. D. Kettle

Director

Director

The notes on page 6 form part of these accounts

Plant Talk Ltd
Registered Charity Number 1111886
Company No. 5315494

Notes to the Accounts
for the year ended 31 December 2005

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting by Charities and applicable accounting standards. Under Financial Reporting Standard No 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Accounting Policy

The accounts have been prepared on an accruals basis, except that interest income is accounted for on a receipts basis.

2. Direct Charitable Expenditure

	£
Salaries	42,311
Travel	3,160
Rent	2,813
Marketing	975
Postage	10,369
Printing	13,251
Editorial	8,257
Design	3,810
Computers / IT	1,854
Communications	1,460
Stationery / office supplies	1,686
Financial costs	1,923
Miscellaneous / contingency	2,739
	<hr/>
	94,608
	<hr/>

3. Management and Administration of the Charity

	£
Legal fees	5,094
Auditing and accounting	1,000
	<hr/>
	6,094
	<hr/>

Plant Talk Ltd
Registered Charity Number 1111886
Company No. 5315494

Notes to the Accounts
for the year ended 31 December 2005

4.	Income from Grants	£
	Plantlife International	20,000
	Royal Botanic Gardens, Kew	10,000
	ArtDatabanken (Swedish Threatened Species Unit, Uppsala)	19,988
	The Critical Ecosystem Partnership Fund (CEPF)	8,090
	Eden Project	10,000
	National Museum of Natural History, Smithsonian Institution	8,171
	Less: Unspent grants to be spent in 2006	(14,500)
		<hr/>
		61,749
		<hr/>
5.	Debtors	£
	Sundry debtor	536
		<hr/>
		536
		<hr/>
6.	Creditors	£
	Grants Unspent	14,500
	Sundry creditor - Accountancy	1,000
		<hr/>
		15,500
		<hr/>

Plant Talk Limited
Year ended 31 December 2005
Charity No. 1111886
Company No. 5315494
Independent Auditors' Report to the Trustees of Plant Talk Limited

We have audited the financial statements of Plant Talk Limited for the year ended 31 December 2005 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets investments and the accounting policies set out therein.

Respective Responsibilities of Trustees and Auditors

The Trustees' responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Standards are set out in the Statement of Trustee Directors Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustee Directors Annual Report is not consistent with the financial statements, if the Charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Trustee Directors Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of Audit Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31 December 2005 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.



Clifton Page Wood
Chartered Accountants
Registered Auditors
11a Gildredge Road
Eastbourne
East Sussex
BN21 4RB

4/102006