

REGISTERED NUMBER: 05314444 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
J G H LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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J G H LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:	Mr Jeremy Glenn Harley Mr Jeffrey Glenn Harley
SECRETARY:	Mrs Myra Harley
REGISTERED OFFICE:	The Nook Mount Pleasant Greenodd Ulverston Cumbria LA12 7RF
REGISTERED NUMBER:	05314444 (England and Wales)
BANKERS:	National Westminster Bank plc 113 Dalton Road Barrow in Furness Cumbria LA14 1WY

ABRIDGED BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		883		-
Tangible assets	5		248,151		244,010
Investment property	6		<u>54,065</u>		<u>54,065</u>
			303,099		298,075
CURRENT ASSETS					
Stocks		17,750		17,750	
Debtors		92,085		73,862	
Cash at bank		<u>64,511</u>		<u>83,870</u>	
		174,346		175,482	
CREDITORS					
Amounts falling due within one year		<u>79,464</u>		<u>77,998</u>	
NET CURRENT ASSETS			94,882		97,484
TOTAL ASSETS LESS CURRENT LIABILITIES			397,981		395,559
CREDITORS					
Amounts falling due after more than one year			<u>325,000</u>		<u>350,000</u>
NET ASSETS			<u>72,981</u>		<u>45,559</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>72,881</u>		<u>45,459</u>
SHAREHOLDERS' FUNDS			<u>72,981</u>		<u>45,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by:

Mr Jeremy Glenn Harley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

J G H Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Freehold property has not been depreciated which is a departure from Financial Reporting Standard 102 and from the Companies Act 2006. Depreciation if provided would not have been of a material nature. The directors consider that this policy results in the financial statements showing a true and fair view.

Investment property

All of the company's properties are held for long-term investment and are included in the Balance Sheet at cost which is a departure from Financial Reporting Standard 102.

Depreciation is not provided in respect of investment properties which is a departure from Financial Reporting Standard 102 and the Companies Act 2006. Depreciation if provided would not have been of a material nature.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Rental income

Rental income is included in the financial statements on the accruals basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	883
At 31 December 2022	<u>883</u>
NET BOOK VALUE	
At 31 December 2022	<u>883</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	464,734
Additions	<u>15,459</u>
At 31 December 2022	<u>480,193</u>
DEPRECIATION	
At 1 January 2022	220,724
Charge for year	<u>11,318</u>
At 31 December 2022	<u>232,042</u>
NET BOOK VALUE	
At 31 December 2022	<u>248,151</u>
At 31 December 2021	<u>244,010</u>

Freehold property has not been depreciated which is a departure from Financial Reporting Standard 102 and from the Companies Act 2006. Depreciation if provided would not have been of a material nature. The directors consider that this policy results in the financial statements showing a true and fair view.

6. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2022 and 31 December 2022	<u>54,065</u>
NET BOOK VALUE	
At 31 December 2022	<u>54,065</u>
At 31 December 2021	<u>54,065</u>

All of the company's properties are held for long-term investment and are included in the Balance Sheet at cost which is a departure from Financial Reporting Standard 102.

Depreciation is not provided in respect of investment properties which is a departure from Financial Reporting Standard 102 and the Companies Act 2006. Depreciation if provided would not have been of a material nature.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
53	A Ordinary	£1	53	53
1	B Ordinary	£1	1	1
46	C Ordinary	£1	46	46
			<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

At 31st December 2022, Mr Jeremy Glenn Harley, a director of the company had on an unsecured interest free basis, advanced £350,097 to the company. Of this £25,097 is repayable on demand, and £325,000 is repayable after more than one year.

(Prior year £378,499).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Jeremy Glenn Harley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.