

**MONTPELIER TAX CONSULTANTS (WEYBRIDGE)
LIMITED**

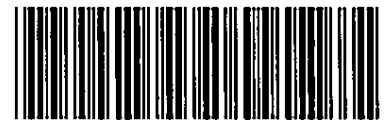
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2006



Montpelier

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COMPANIES HOUSE

MONTPELIER TAX CONSULTANTS (WEYBRIDGE) LIMITED

Company information

Directors

Mr Edward Watkin Gittins	Appointed -	15/12/2004	Resigned -	24/09/2007
Mr Tony Jaume	Appointed -	01/01/2005		
Mr Bernard Patrick Joseph O'Kelly	Appointed -	24/09/2007		

Secretary

MT Secretaries Limited

Company number

5314277

Registered office

Clive House
12-18 Queen Street
Weybridge
Surrey, KT13 9XB

MONTPELIER TAX CONSULTANTS (WEYBRIDGE) LIMITED

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MONTPELIER TAX CONSULTANTS (WEYBRIDGE) LIMITED

Balance Sheet as at 31st December 2006

		2006		2005
	Notes	£	£	
Current Assets				
Debtors and prepayments	3	5,149		1,000
		<u>5,149</u>		<u>1,000</u>
Current Liabilities				
Loans due by the Company	4	(10)		-
Taxation	2	(1,242)		-
		<u>(1,252)</u>		<u>-</u>
Net Current Assets			3,897	1,000
			<u>3,897</u>	<u>1,000</u>
Total Net Assets			<u>3,897</u>	<u>1,000</u>
Financed by:				
Share Capital	5		1,000	1,000
Profit and loss account			2,897	-
			<u>3,897</u>	<u>-</u>
Shareholders' Funds	6		3,897	1,000
			<u>3,897</u>	<u>1,000</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

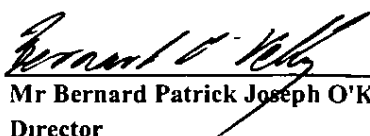
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective 2002)

The notes on page 2 form part of these accounts

The financial statements were approved by the Board of Directors on

29/11/07 and signed on their behalf by


 Mr Bernard Patrick Joseph O'Kelly
 Director

MONTPELIER TAX CONSULTANTS (WEYBRIDGE) LIMITED

Notes to the Financial Statements For the year ended 31st December 2006

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

2 Taxation	2006 £	2005 £
2006 Provision	1,242	-
	<hr/>	<hr/>
	1,242	-
	<hr/>	<hr/>

These accounts form the basis of assessment for the income tax year 2005/06 and 2006/07

3 Debtors and prepayments	2006 £	2005 £
Unpaid share capital	1,000	1,000
Montpelier Tax Planning (Isle of Man) Limited	4,149	-
	<hr/>	<hr/>
	5,149	1,000
	<hr/>	<hr/>

4 Loans due by the Company	2006 £	2005 £
Montpelier (Trust and Corporate) Services Limited	10	-
	<hr/>	<hr/>
	10	-
	<hr/>	<hr/>

The loans are unsecured, interest free and repayable on demand

5 Share Capital	2006 £	2005 £
Authorised		
1,000 ordinary share of £1 00 each	<hr/> 1,000	<hr/> 1,000
Allotted, called up and fully paid		
1,000 ordinary shares of £1 00 each	<hr/> 1,000	<hr/> 1,000
	<hr/>	<hr/>

MONTPELIER TAX CONSULTANTS (WEYBRIDGE) LIMITED

Notes to the Financial Statements For the year ended 31st December 2006

6	Reconciliation of movement in Shareholders' Funds	2006	2005
		£	£
	Profit for the year	2,897	
		<u>2,897</u>	<u>0</u>
	Issue of Share Capital	-	1,000
	Opening shareholders' funds	1,000	-
		<u>1,000</u>	<u>-</u>
	Closing shareholder's funds	<u>3,897</u>	<u>1,000</u>

MONTPELIER TAX CONSULTANTS (WEYBRIDGE) LIMITED

Corporation Tax Ref 281 44311 04595

Corporation Tax Computation for the Year Ended 31 December 2006

	31 December 2006		31 December 2005	
	£	£	£	£
Profit Before Tax		4,139		-
Add Depreciation	-		-	
Entertainment	-		-	
		<u>4,139</u>		<u>-</u>
Less Capital Allowances	-		-	
		<u>-</u>		<u>-</u>
Schedule D I Profit		<u>4,139</u>		<u>-</u>

Corporation Tax Payable			Profits	Corporation Tax	Rate
Financial Year 2004/05	15/12/04 - 31/03/05	-	-	<u>-</u>	30%
Financial Year 2005/06	01/04/05 - 31/12/05	-	-	-	30%
	01/01/06 - 31/03/06	4,139 x 90/365	1,021	306	30%
				<u>306.17</u>	
Financial Year 2006/07	01/04/06 - 31/12/06	4,139 x 275/365	3,118	935	30%
	01/01/07 - 31/03/07	x 90/365			
				<u>935.40</u>	

Number of Associated Companies 2005-6 ??
2006-7 ??