

COMPANY REGISTRATION NUMBER 05313634

Measom Properties Limited
Unaudited Abbreviated Accounts
31 December 2012

THURSDAY



A22OT1W9

A07

21/02/2013

#196

COMPANIES HOUSE

Measom Properties Limited
Abbreviated Accounts
year ended 31 December 2012

| Contents | Pages |
|-----------------------------------|--------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

Measom Properties Limited

Abbreviated Balance Sheet

31 December 2012

| | Note | 2012 £ | £ | 2011 £ | £ |
|---|------|----------------|----------------|----------------|----------------|
| Current assets | | | | | |
| Stocks | | 253,164 | | 252,834 | |
| Debtors | | - | | 1 | |
| Cash at bank and in hand | | 555,894 | | 3,060 | |
| | | <u>809,058</u> | | <u>255,895</u> | |
| Creditors: Amounts falling due within one year | | <u>810,513</u> | | <u>257,787</u> | |
| Net current liabilities | | | <u>(1,455)</u> | | <u>(1,892)</u> |
| Total assets less current liabilities | | | <u>(1,455)</u> | | <u>(1,892)</u> |
| Capital and reserves | | | | | |
| Called-up equity share capital | 2 | | 1 | | 1 |
| Profit and loss account | | | <u>(1,456)</u> | | <u>(1,893)</u> |
| Deficit | | | <u>(1,455)</u> | | <u>(1,892)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17-2-2013



N J Measom
Director

Company Registration Number 05313634

The notes on page 2 form part of these abbreviated accounts.

Measom Properties Limited
Notes to the Abbreviated Accounts
year ended 31 December 2012

1. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continuing support of the company's creditors.

2. Share capital**Allotted and called up:**

| | 2012 | | 2011 | |
|---|-------------|----------|-------------|----------|
| | No | £ | No | £ |
| 1 Ordinary shares fully called of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

| | 2012 | 2011 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Ordinary shares fully called | <u>-</u> | <u>1</u> |