

**ARCHIBO LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**ARCHIBO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DIRECTORS:**

T Dennis  
F M Douglas  
L J Dubois

**REGISTERED OFFICE:**

Suites 2g6, 2g8, 2g9 The Glasshouse  
Alderley Park  
Macclesfield  
SK10 4TG

**REGISTERED NUMBER:**

05312724 (England and Wales)

**ACCOUNTANTS:**

DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020

		2020	2019
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	1,248	-
Property, plant and equipment	5	<u>1,666</u>	<u>-</u>
		<u>2,914</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors	6	124,044	1,811
Cash at bank and in hand		<u>299,603</u>	<u>2,404</u>
		423,647	4,215
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(732,259)</u>	<u>(181,704)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(308,612)</u>	<u>(177,489)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(305,698)</u>	<u>(177,489)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>(306,698)</u>	<u>(178,489)</u>
		<u>(305,698)</u>	<u>(177,489)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2021 and were signed on its behalf by:

T Dennis - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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1. **STATUTORY INFORMATION**

Archibo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05312724 and registered office is Suites 2g6, 2g8, 2g9 The Glasshouse, Alderley Park, Macclesfield, SK10 4TG.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the impact of the global Covid-19 pandemic on the company and recognise that the future cannot be predicted with certainty. However, the company is funded by a loan from the shareholder who has indicated they will continue to support the company for the foreseeable future.

The directors believe that the company is well placed to manage the risks at these challenging times and therefore continues to adopt a going concern basis of accounting in preparing these financial statements.

**Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Government grants**

Grants are accounted for under the accruals model as permitted by FRS 102.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
Additions	<u>1,560</u>
At 31 December 2020	<u>1,560</u>
<b>AMORTISATION</b>	
Charge for year	<u>312</u>
At 31 December 2020	<u>312</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u><u>1,248</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2020	17,765
Additions	2,297
Disposals	<u>(17,765)</u>
At 31 December 2020	<u>2,297</u>
<b>DEPRECIATION</b>	
At 1 January 2020	17,765
Charge for year	631
Eliminated on disposal	<u>(17,765)</u>
At 31 December 2020	<u>631</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u><u>1,666</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	49,417	600
Other debtors	<u>74,627</u>	<u>1,211</u>
	<u><u>124,044</u></u>	<u><u>1,811</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,863	2,170
Amounts owed to group undertakings	51,113	-
Taxation and social security	78,552	-
Other creditors	<u>596,731</u>	<u>179,534</u>
	<u><u>732,259</u></u>	<u><u>181,704</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.