

UNAUDITED FINANCIAL STATEMENTS
FOR THE 9 MONTHS ENDED
31 DECEMBER 2019

ARCHIBO LIMITED

MENZIES

ARCHIBO LIMITED

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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	31 December 2019 £	31 March 2019 £
Fixed assets			
Tangible assets	4	-	3,123
		-	3,123
Current assets			
Stocks		-	17,861
Debtors: amounts falling due within one year	5	1,811	6,375
Cash at bank and in hand		2,404	5,153
		4,215	29,389
Creditors: amounts falling due within one year	6	(181,704)	(221,487)
Net current liabilities		(177,489)	(192,098)
Net liabilities		(177,489)	(188,975)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(178,489)	(189,975)
		(177,489)	(188,975)

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the 9 months in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 December 2020.

T Dennis
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 9 MONTHS ENDED 31 DECEMBER 2019**

1. General information

Archibo Limited is a private company limited by shares, incorporated in England & Wales under the Companies Act. The address of the registered office is disclosed on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

Archibo ceased trading at the end of the period and therefore the directors do not consider the financial statements to be prepared on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%
		on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the 9 months was 5 (2019 -4).

ARCHIBO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 9 MONTHS ENDED 31 DECEMBER 2019

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2019	48,992
Disposals	(31,227)
	<hr/>
At 31 December 2019	17,765
	<hr/>
Depreciation	
At 1 April 2019	45,869
Charge for the 9 months on owned assets	3,123
Disposals	(31,227)
	<hr/>
At 31 December 2019	17,765
	<hr/>
Net book value	
At 31 December 2019	-
<i>At 31 March 2019</i>	<u><u>3,123</u></u>

5. Debtors

	31 December 2019 £	31 March 2019 £
Trade debtors	600	6,375
Other debtors	1,211	-
	<hr/>	<hr/>
	<u><u>1,811</u></u>	<u><u>6,375</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE 9 MONTHS ENDED 31 DECEMBER 2019

6. Creditors: Amounts falling due within one year

	31 December 2019 £	31 March 2019 £
Trade creditors	2,170	25,478
Other taxation and social security	-	6,315
Other creditors	175,534	175,694
Accruals and deferred income	4,000	14,000
	<u>181,704</u>	<u>221,487</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.