

O'Sullivan Investments Limited
Company Information

O'Sullivan Investments Limited

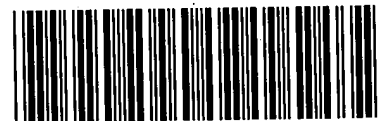
Abbreviated Financial Statements

For the year ended 31 December 2015

(Company number: 5312219)

Director:
Mrs O'Neil
Company Secretary:
P J Brown Ltd
Registered Office:
22 Berkeley Square
London
W1T 2BT
Registered Number:
5312219
Accountants:
Bosch & Associates
24 Ash Lane
Rushmore
Farnham
West Sussex
GU10 2BN
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24 Ash Lane
Rushmore
Farnham
West Sussex
GU10 2BN

WEDNESDAY



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COMPANIES HOUSE

O'Sullivan Investments Limited
Company information

Director:

Miss C Vieux

Company Secretary:

P J Bennett Esq

Registered office:

52 Berkeley Square

London

W1J 5BT

Registered number:

5312219

Accountants:

Bespoke Accountants

2/4 Ash Lane

Rustington

Littlehampton

West Sussex

BN16 3BZ

Bankers:

Barclays Bank plc

90/92 High Street

Crawley

West Sussex

O'Sullivan's Investments Limited (Co No: 5312219)

Balance Sheet

As at 31 December 2015

	Notes	2015	2014
		€	€
Fixed assets			
Investments	4	688,773	677,542
Current assets			
Loan receivable		470,118	470,118
Parent company		78,821	9,969
Other debtors		528,511	451,223
Cash at bank and in hand		21,915	147,480
		<u>1,099,365</u>	<u>1,078,790</u>
Creditors: amounts falling due within one year			
Taxation		2,218	-
Other		<u>4,015</u>	<u>3,954</u>
		<u>6,233</u>	<u>3,954</u>
Net current assets		<u>1,093,132</u>	<u>1,074,836</u>
Net assets		<u>1,781,905</u>	<u>1,752,378</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account	6	<u>1,781,902</u>	<u>1,752,375</u>
		<u>1,781,905</u>	<u>1,752,378</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 10 September 2016.



Miss C Vieux
Director

The notes on pages 5 to 6 form part of these accounts

O'Sullivan Investments Limited (Co No: 5312219)

Notes to the accounts

For the year ended 31 December 2015

1. Accounting policies

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents the invoiced value of goods and services supplied by the company.

c) Investments

Unquoted investments are shown at cost unless the director believes there has been a permanent diminution in value. Quoted investments are shown at the lower of cost and market value as at the balance sheet date.

d) Foreign currencies

Assets and liabilities in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Foreign currency transactions are translated into Euros at the rates of exchange ruling at the transaction date. Exchange gains and losses are taken to the profit or loss account or reserves as appropriate.

e) Taxation

Corporation tax payable is provided for on taxable profits at the current rate.

2. Operating profit

	2015	2014
	€	€
This is stated after charging:		
Director's emoluments	-	-
	=	=

3. Taxation

	2015	2014
	€	€
UK corporation tax @ 20%		
(2014 20%)	2,218	-
	=	=

O'Sullivan Investments Limited (Co No: 5312219)**Notes to the accounts****For the year ended 31 December 2015**

4. Investments	Total €	Share Capital €	Loans €
Balance at 1 January 2015	677,542	72,664	604,878
Interest received	13,198	-	13,198
Share of loss of overseas partnerships	<u>(1,967)</u>	<u>-</u>	<u>(1,967)</u>
Balance at 31 December 2015	<u>688,773</u>	<u>72,664</u>	<u>616,109</u>

The company has equity investments in the following companies, all of which are incorporated in France and are unquoted:

O'Sullivan Development SPAS	5.00%
Belmont Investissement Cergy SNC	25.00%
L'Islette SCI	40.00%

5. Share Capital

	2015 £	2015 €	2014 £	2014 €
Authorised Ordinary shares of £1 each	<u>100</u>		<u>100</u>	
Allotted issued and fully paid Ordinary shares of £1 each	<u>2</u>	<u>3</u>	<u>2</u>	<u>3</u>

6. Profit and Loss Account

	2015 €	2014 €
At 1 January 2015	1,752,375	1,729,485
Retained profit for the year	<u>29,527</u>	<u>22,890</u>
At 31 December 2015	<u>1,781,902</u>	<u>1,752,375</u>

7. Parent Company

The Company is ultimately controlled by First Names Group in their capacity as Trustees of a Jersey Discretionary Trust.