

KENYON AGENCIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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KENYON AGENCIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Mrs L Kenyon Mr RP Kenyon Mr RM Kenyon
Company Number	05311633 (England and Wales)
Registered Office	Fir Tree Cottage Wheal Rose Scorrier, Redruth Cornwall TR16 5DF UK
Accountants	Laws Books Limited Lukes Cottage Green Lane Mawla Redruth Cornwall TR16 5DW

KENYON AGENCIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	20,000	24,000
Tangible assets	<u>5</u>	258,577	264,464
		<u>278,577</u>	<u>288,464</u>
Current assets			
Inventories	<u>6</u>	56,202	87,029
Debtors	<u>7</u>	189,425	164,153
Cash at bank and in hand		1,844	1,326
		<u>247,471</u>	<u>252,508</u>
Creditors: amounts falling due within one year	<u>8</u>	(196,017)	(201,088)
Net current assets		<u>51,454</u>	<u>51,420</u>
Total assets less current liabilities		330,031	339,884
Creditors: amounts falling due after more than one year	<u>9</u>	(105,846)	(110,480)
Provisions for liabilities			
Deferred tax		(2,363)	(2,806)
Net assets		<u>221,822</u>	<u>226,598</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		221,722	226,498
Shareholders' funds		<u>221,822</u>	<u>226,598</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2020 and were signed on its behalf by

Mrs L Kenyon
Director

Company Registration No. 05311633

KENYON AGENCIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Kenyon Agencies Ltd is a private company, limited by shares, registered in England and Wales, registration number 05311633. The registered office is Fir Tree Cottage, Wheal Rose, Scorrier, Redruth, Cornwall, TR16 5DF, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Land: None. Building: 25 years, straight line
Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	20% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

KENYON AGENCIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2019	80,000
At 31 March 2020	80,000
Amortisation	
At 1 April 2019	56,000
Charge for the year	4,000
At 31 March 2020	60,000
Net book value	
At 31 March 2020	20,000
At 31 March 2019	24,000

5 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2019	320,876	55,295	-	376,171
Additions	-	250	5,420	5,670
At 31 March 2020	320,876	55,545	5,420	381,841
Depreciation				
At 1 April 2019	65,078	46,629	-	111,707
Charge for the year	8,419	1,783	1,355	11,557
At 31 March 2020	73,497	48,412	1,355	123,264
Net book value				
At 31 March 2020	247,379	7,133	4,065	258,577
At 31 March 2019	255,798	8,666	-	264,464

6 Inventories

	2020 £	2019 £
Raw materials	56,202	87,029
	56,202	87,029

7 Debtors

	2020 £	2019 £
Trade debtors	187,680	162,478
Accrued income and prepayments	1,745	1,675
	189,425	164,153

KENYON AGENCIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

8 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	47,488	52,965
Trade creditors	60,190	76,941
Taxes and social security	21,992	16,138
Other creditors	2,500	2,500
Loans from directors	3,806	3,052
Accruals	60,041	49,492
	<hr/>	<hr/>
	196,017	201,088
	<hr/>	<hr/>
9 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	105,846	110,480

10 Loans to directors

The directors have made loans to the company totaling £3,806. The loans are interest free and have no fixed repayment term.

11 Average number of employees

During the year the average number of employees was 6 (2019: 8).

