

Registered number
05310778

ROCHFORD ART LIMITED

Filleted Accounts

31 December 2022

ROCHFORD ART LIMITED**Registered number:** 05310778**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	72,677	11,010
Current assets			
Stocks and WiP		118,000	373,500
Debtors	4	825,805	755,621
Cash at bank and in hand		494,575	500,645
		<u>1,438,380</u>	<u>1,629,766</u>
Creditors: amounts falling due within one year	5	(267,471)	(262,335)
Net current assets		<u>1,170,909</u>	<u>1,367,431</u>
Net assets		<u>1,243,586</u>	<u>1,378,441</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,243,486	1,378,341
Shareholders' funds		<u>1,243,586</u>	<u>1,378,441</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Volodymyr Ivaniouk

Director

Approved by the board on 30 September 2023

ROCHFORD ART LIMITED

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor vehicles	15% reduced balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	29,095	23,698	52,793
Additions	-	79,508	79,508
Disposals	-	(23,698)	(23,698)
At 31 December 2022	<u>29,095</u>	<u>79,508</u>	<u>108,603</u>
Depreciation			
At 1 January 2022	22,302	19,481	41,783
Charge for the year	1,698	11,926	13,624
On disposals	-	(19,481)	(19,481)
At 31 December 2022	<u>24,000</u>	<u>11,926</u>	<u>35,926</u>
Net book value			
At 31 December 2022	<u>5,095</u>	<u>67,582</u>	<u>72,677</u>
At 31 December 2021	<u>6,793</u>	<u>4,217</u>	<u>11,010</u>

4 Debtors	2022	2021
	£	£
Trade debtors	643,601	755,621
Prepayments	7,897	-
Other debtors	174,307	-
	<u>825,805</u>	<u>755,621</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	171,777	141,243
Taxation and social security costs	77,589	55,161
Other creditors	<u>18,105</u>	<u>65,931</u>

6 Other information

ROCHFORD ART LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

6 Muncaster Road

London

England

SW11 6NT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.