

## REVISING

# ROCHFORD ART LIMITED REVISED ABBREVIATED ACCOUNTS 31 DECEMBER 2013

The revised accounts replace the original accounts;  
They are now the statutory accounts;  
They have been prepared as at the date of the original accounts;  
There was no respects in which the original accounts did not comply with the requirements of the Act; and  
The previous version of accounts filed was before the final amendments made at finalisation consequentially this version is correcting the defects.



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**ROCHFORD ART LIMITED**  
**REVISED ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Note	2013	2012
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		-	4,000
Tangible assets		<u>7,933</u>	<u>10,577</u>
		<b>7,933</b>	<b>14,577</b>
<b>CURRENT ASSETS</b>			
Stocks		11,026	7,024
Debtors		453,919	121,656
Cash at bank and in hand		<u>22,517</u>	<u>16,347</u>
		<b>487,462</b>	<b>145,027</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>241,923</u>	<u>31,439</u>
<b>NET CURRENT ASSETS</b>		<b>245,539</b>	<b>113,588</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>253,472</b>	<b>128,165</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>-</u>	<u>10,000</u>
		<b>253,472</b>	<b>118,165</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>253,372</u>	<u>118,065</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>253,472</b>	<b>118,165</b>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 September 2014.



Mr Volodymyr Ivaniouk

Company Registration Number: 05310778

The notes on page 2 form part of these abbreviated accounts.

# ROCHFORD ART LIMITED

## NOTES TO THE REVISED ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% pa straight line

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% pa on written down value

Motor Van - 25% pa on written down value

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 January 2013 and 31 December 2013	<u>20,000</u>	<u>41,169</u>	<u>61,169</u>
<b>DEPRECIATION</b>			
At 1 January 2013	<u>16,000</u>	<u>30,592</u>	<u>46,592</u>
Charge for year	<u>4,000</u>	<u>2,644</u>	<u>6,644</u>
At 31 December 2013	<u>20,000</u>	<u>33,236</u>	<u>53,236</u>
<b>NET BOOK VALUE</b>			
At 31 December 2013	<u>—</u>	<u>7,933</u>	<u>7,933</u>
At 31 December 2012	<u>4,000</u>	<u>10,577</u>	<u>14,577</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>