Registered Number 05310778

ROCHFORD ART LIMITED

Abbreviated Accounts

31 December 2015

ROCHFORD ART LIMITED **Registered Number 05310778**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	22,299	5,950
		22,299	5,950
Current assets			
Debtors		-	328,161
Cash at bank and in hand		584,449	572,082
		584,449	900,243
Creditors: amounts falling due within one year		(93,267)	(479,894)
Net current assets (liabilities)		491,182	420,349
Total assets less current liabilities		513,481	426,299
Total net assets (liabilities)		513,481	426,299
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		513,381	426,199
Shareholders' funds		513,481	426,299

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 September 2016

And signed on their behalf by:
Mr Volodymyr Ivaniouk, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Plant & Machinery - 25% pa on written down value
Motor Van - 25% pa on written down value

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	41,169
Additions	26,780
Disposals	(22,454)
Revaluations	-
Transfers	-
At 31 December 2015	45,495
Depreciation	
At 1 January 2015	35,219
Charge for the year	7,435
On disposals	(19,458)
At 31 December 2015	23,196
Net book values	
At 31 December 2015	22,299
At 31 December 2014	5,950

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
100 Ordinary shares of £1 each	100	100