

Registered number  
5308770

# INTERNORM (UK) LIMITED

Filleted Accounts

31 December 2019



**INTERNORM (UK) LIMITED****Registered number:****5308770****Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	1,267	1,501
<b>Creditors: amounts falling due within one year</b>	4	(523)	(523)
<b>Net current assets</b>		<u>744</u>	<u>978</u>
<b>Net assets</b>		<u>744</u>	<u>978</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		743	977
<b>Shareholder's funds</b>		<u>744</u>	<u>978</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Tumen  
Director

Approved by the board on 12 October 2020

**INTERNORM (UK) LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Employees**

	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**INTERNORM (UK) LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

<b>3 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,267</u>	<u>1,501</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	52
Other creditors	<u>523</u>	<u>471</u>
	<u>523</u>	<u>523</u>

**5 Controlling party**

The company is a wholly owned subsidiary of TML Insaat A.S, incorporated in Turkey. Its registered office is Fatih Sultan Mehmet, Cadessi No 33, Kavacik 34810, Istanbul, Turkey.

**6 Other information**

INTERNORM (UK) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
568 Green Lanes  
Palmers Green  
London  
N13 5RZ