

Abbey Landscapes (Formby) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Stubbs Parkin Limited
Chartered Accountants
55 Houghton Street
Southport
Merseyside
PR9 0PG

Abbey Landscapes (Formby) Limited

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Abbey Landscapes (Formby) Limited
(Registration number: 05308740)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015	2014
		£	£
	£	£	£
Fixed assets			
Intangible fixed assets		36,000	36,000
Tangible fixed assets		<u>12,182</u>	<u>16,034</u>
		48,182	52,034
Current assets			
Debtors	2,006		2,400
Cash at bank and in hand	<u>1,710</u>		<u>1,581</u>
	3,716		3,981
	(((
Creditors: Amounts falling due within one year	<u>43,388</u>		<u>43,056</u>
))
	(((
Net current liabilities		<u>39,672</u>	<u>39,075</u>
))
Total assets less current liabilities		8,510	12,959
		((
Creditors: Amounts falling due after more than one year		<u>(8,184)</u>	<u>12,099</u>
))
Net assets		<u>326</u>	<u>860</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>226</u>	<u>760</u>
Shareholders' funds		<u>326</u>	<u>860</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Landscapes (Formby) Limited
(Registration number: 05308740)
Abbreviated Balance Sheet at 31 December 2015
..... continued

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 May 2016 and signed on its behalf by:

.....
Mr G P Burgess
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Abbey Landscapes (Formby) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Abbey Landscapes (Formby) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	36,000	28,503	64,503
At 31 December 2015	36,000	28,503	64,503
Depreciation			
At 1 January 2015	-	12,469	12,469
Charge for the year	-	3,852	3,852
At 31 December 2015	-	16,321	16,321
Net book value			
At 31 December 2015	36,000	12,182	48,182
At 31 December 2014	36,000	16,034	52,034

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.