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Company No 05308486

**HAMACON Limited**  
**Report and Accounts**  
**For the Year Ended 31st December 2007**



**HAMACON Limited**  
**Report and Accounts**  
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**HAMACON Limited**  
**Company Information**

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Director	Flushöh, Daniel
Company Secretary	SL 24 LTD
Bankers	Sparkasse Hagen, Germany
Registered Office	483 Green Lanes London N13 4BS
Registered Number	5308486

**HAMACON Limited**  
**Director's Report**

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The director presents his report and accounts for the year ended 31st December 2007

**Principle Activities**

The company's principle activity during the year continued to be the business and management consulting

**Director**

The director who served during the year and his interests in the share capital of the company was as follows -

	£1 Ordinary Shares	
	2007	2006
Mr Daniel Flushöh	1	1

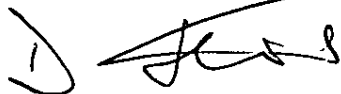
**Political and Charitable Donations**

During the year, the company made no political or charitable contributions

**Small Company Special Provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 28 05 2008



Mr Daniel Flushöh  
Director

**HAMACON Limited**  
**Profit and Loss Account**  
**For the Year Ended 31st December 2007**

	Notes	2007 £	2006 £
<b>Turnover</b>	2	2 555	4 169
Administrative Costs		(5 092)	(4 578)
<b>Operating Profit</b>	3	(2 537)	(409)
Interest Receivable		(44)	(26)
<b>Profit on Ordinary Activities before Taxation</b>		(2 581)	(435)
Tax on Profit on Ordinary Activities	4	0	104
<b>Profit for the Financial Year</b>		(2 581)	(331)
Dividends		0	0
<b>Retained Profit for the Financial Year</b>	9	(2 581)	(331)

Turnover and operating profit derive wholly from continuing operations

There were no recognised gains and losses for both years other than those included in the profit and loss account

The notes on pages 5 to 7 form part of these financial statements

**HAMACON Limited**  
**Balance Sheet**  
**As at 31st December 2007**

	Notes	2007		2006	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Fixed Assets	5		0		0
<b>Current Assets</b>					
Debtors and Prepayments	6	4 436		4 673	
Cash at Bank and in Hand		433		769	
		<u>4 869</u>		<u>5 442</u>	
<b>Creditors amounts falling due within one year</b>	7	6 732		4 724	
<b>Net Current Assets</b>			<u>(1 863)</u>		<u>718</u>
<b>Total Assets less Current Liabilities</b>			<u>(1 863)</u>		<u>718</u>
<b>NET ASSETS</b>			<u>(1 863)</u>		<u>718</u>
<b>Capital and Reserves</b>					
Called up Share Capital	8		1		1
Profit and Loss Account	9		(1 864)		717
<b>SHAREHOLDERS' FUNDS</b>	9		<u>(1 863)</u>		<u>718</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr Daniel Flushoh  
Director

Approved by the Board on 28 05 2008

**HAMACON Limited**  
**Notes to the Accounts**  
**For the Year Ended 31st December 2007**

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**1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

No Depreciation

**Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when timing differences will reverse.

**2 Turnover**

The company's turnover is exclusively attributable to markets within Germany  
 Currency exchange rate      EURO    GBP = 1€ = 0,787 £

**3 Operating Profit**

This is stated after charging

Depreciation of owned fixed assets  
 Directors' remuneration

2007 £	2006 £
0	0
0	0
<hr/>	

**4 Taxation**

UK Corporation Tax  
 Corporation Tax (Germany)  
 Deferred Tax

Tax on Profit on Ordinary Activities

2007 £	2006 £
-	-
0	104
-	-
<hr/>	
0	104
<hr/>	

**HAMACON Limited**  
**Notes to the Accounts**  
**For the Year Ended 31st December 2007**

**5 Tangible Fixed Assets**

	Equipment £	Total £
<b>Cost</b>		
At 1st January 2007	0	0
Additions	0	0
At 31st December 2007	0	0
<b>Depreciation</b>		
At 1st January 2007	0	0
Provided during the year	0	0
At 31st December 2007	0	0
<b>Net Book Value</b>		
At 31st December 2007	0	0
At 31st December 2006	0	0

**6 Debtors**

	2007 £	2006 £
Trade Debtors	4 436	736
Directors Current Account	433	769
Cash	0	0
	<u>4 869</u>	<u>1 505</u>

**7 Creditors amounts falling due within one year**

	2007 £	2006 £
Corporation Tax (Germany)	0	0
Other taxes & social security costs	0	0
Accruals and deferred income	6 732	4 724
	<u>6 732</u>	<u>4 724</u>

**8 Share Capital**

	2007 £	2006 £
Allotted, called up and fully paid Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

**9 Profit and Loss Account**

	2007 £	2006 £
At 1st January 2007	717	1 048
Retained profit	(2 581)	(331)
Dividends	0	0
At 31st December 2007	<u>(1 864)</u>	<u>717</u>



**HAMACON Limited**  
**Detailed Profit and Loss Account**  
**For the Year Ended 31st December 2007**

	2007		2006	
	£	£	£	£
Fees Received		2 555		4 169
<b>Less Expenses</b>				
Directors Remuneration	0		0	
Mileage Expenses	0		0	
Travel and Accommodation Expenses	0		0	
Postage, Stationery & IT Consumables	280		390	
Advertising	0		0	
Telephone	0		0	
Insurance	0		0	
Business Consulting	4 392		3 075	
Accountancy Charges	420		1 113	
Depreciation	0		0	
		(5 092)		(4 578)
Net Trading Profit for the Year		(2 537)		(409)
Bank Interest Received (Gross)		(44)		(26)
Income Taxes (Germany)		0		104
Net Profit for the Year	£	(2 581)	£	(331)