

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
THE ACTA GROUP UK, LTD
FORMERLY THE ACTA GROUP EU, LTD

THE ACTA GROUP UK, LTD
FORMERLY THE ACTA GROUP EU, LTD (REGISTERED NUMBER: 05307852)

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for the Year Ended 31 December 2020

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**THE ACTA GROUP UK, LTD
FORMERLY THE ACTA GROUP EU, LTD**

**Company Information
for the Year Ended 31 December 2020**

Directors:	L L Bergeson L Campbell
Secretary:	The Company Centre Limited
Registered office:	Northern Assurance Buildings 9-21 Princess Street Manchester M2 4DN
Registered number:	05307852 (England and Wales)
Accountants:	Haines Watts Manchester Limited Northern Assurance Buildings 9-21 Princess Street Manchester M2 4DN

THE ACTA GROUP UK, LTD
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Balance Sheet
31 December 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		35,136		44,883
Investments	6		<u>1</u>		<u>1</u>
			35,137		44,884
Current assets					
Debtors	7	161,311		245,945	
Cash at bank		<u>618,489</u>		<u>602,330</u>	
		779,800		848,275	
Creditors					
Amounts falling due within one year	8	<u>309,184</u>		<u>341,747</u>	
Net current assets			470,616		506,528
Total assets less current liabilities			<u>505,753</u>		<u>551,412</u>
Capital and reserves					
Called up share capital	10		4,000		4,000
Retained earnings			<u>501,753</u>		<u>547,412</u>
Shareholders' funds			<u>505,753</u>		<u>551,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2021 and were signed on its behalf by:

L L Bergeson - Director

THE ACTA GROUP UK, LTD
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Notes to the Financial Statements
for the Year Ended 31 December 2020

1. Statutory information

The Acta Group UK, Ltd Formerly The ACTA Group EU, Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 6 years
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. Accounting policies - continued

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Profit and Loss Account in administrative expenses.

4. Employees and directors

The average number of employees during the year was 2 (2019 - 3) .

5. Tangible fixed assets

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 January 2020 and 31 December 2020	68,870	7,487	30,512	106,869
Depreciation				
At 1 January 2020	32,548	4,797	24,641	61,986
Charge for year	6,410	404	2,933	9,747
At 31 December 2020	38,958	5,201	27,574	71,733
Net book value				
At 31 December 2020	29,912	2,286	2,938	35,136
At 31 December 2019	36,322	2,690	5,871	44,883

6. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 January 2020 and 31 December 2020	1
Net book value	
At 31 December 2020	1
At 31 December 2019	1

7. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	53,716	137,273
Amounts owed by group undertakings	25,090	26,275
Other debtors	82,505	82,397
	<u>161,311</u>	<u>245,945</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	62,958	85,037
Amounts owed to group undertakings	77,721	35,988
Taxation and social security	2,075	7,003
Other creditors	166,430	213,719
	<u>309,184</u>	<u>341,747</u>

9. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	25,312	25,312
Between one and five years	8,437	33,749
	<u>33,749</u>	<u>59,061</u>

10. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.