Company Registration No. 05307705 (England and Wales)

PURCHASEPOINT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

PURCHASEPOINT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		1,037		1,333
Current assets					
Debtors		3,004		2,003	
Cash at bank and in hand		31,077		25,833	
		34,081		27,836	
Creditors: amounts falling due within one year		(8,887)		(8,414)	
Net current assets			25,194		19,422
Total assets less current liabilities			26,231		20,755
Capital and reserves					
Called up share capital	3		103		103
Profit and loss account			26,128		20,652
Shareholders' funds			26,231		20,755

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 SEPTEMBER 2014

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P R Thomas
Director

Company Registration No. 05307705

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consultancy services and recharged expenses.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line basis.

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under contracts to provide consultancy services. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2013	4,372
Additions	579
At 31 December 2013	4,951
Depreciation	
At 1 January 2013	3,039
Charge for the year	875
At 31 December 2013	3,914
Net book value	
At 31 December 2013	1,037
At 31 December 2012	1,333

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
103 Ordinary shares of £1 each	103	103

4 Related party relationships and transactions

Loans to directors

Advances and credits granted to the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
P R Thomas - Loan account	-	(5,950)	6,529	-	(6,033)	(5,454)
		(5,950)	6,529	-	(6,033)	(5,454)