Company Registration No. 05307705 (England and Wales)

PURCHASEPOINT LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY

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19/03/2016 COMPANIES HOUSE #330

PURCHASEPOINT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		250		603
Current assets					
Debtors		500		2,552	
Cash at bank and in hand		27,293	•	27,265	
		27,793		29,817	
Creditors: amounts falling due within one year		(5,023)		(6,660)	
Net current assets			22,770		23,157
Total assets less current liabilities			23,020		23,760
					====
Capital and reserves					
Called up share capital	3		103		103
Profit and loss account			22,917		23,657
Shareholders' funds			23,020		23,760

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

Director/

Company Registration No. 05307705

PURCHASEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consultancy services and recharged expenses.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% straight line basis.

Tangible assets

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under contracts to provide consultancy services. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements.

2 Fixed assets

	£
Cost	
At 1 January 2015	4,951
Additions	408
At 31 December 2015	5,359
	
Depreciation	
At 1 January 2015	4,348
Charge for the year	761
AL 04 December 2045	5.400
At 31 December 2015	5,109
Net book value	
	252
At 31 December 2015	250
At 04 December 2044	
At 31 December 2014	603
	

PURCHASEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid 103 Ordinary shares of £1 each	103	103
			