

Registered number
5307705

Purchasepoint Limited

Abbreviated Accounts

31 December 2009

SATURDAY



A43 *AGMBDMXJ* 221
28/08/2010
COMPANIES HOUSE

Purchasepoint Limited
Registered number: 5307705
Abbreviated Balance Sheet
as at 31 December 2009

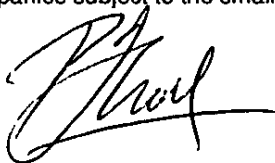
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	226	441
Current assets			
Debtors		100	1,350
Cash at bank and in hand		3,467	4,702
		<u>3,567</u>	<u>6,052</u>
Creditors: amounts falling due within one year		<u>(3,657)</u>	<u>(4,298)</u>
Net current (liabilities)/assets		(90)	1,754
Net assets		<u>136</u>	<u>2,195</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		33	2,092
Shareholders' funds		<u>136</u>	<u>2,195</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Peter Thomas
Director



Approved by the board on 25 August 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
---------------------	-------------------

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

3

At 1 January 2009	871
-------------------	-----

At 31 December 2009 871

At 1 January 2009	430
-------------------	-----

Charge for the year	215
---------------------	-----

At 31 December 2009 645

At 31 December 2009 226

At 31 December 2008 441

2