

Registered number
5307705

Purchasepoint Limited

Abbreviated Accounts

31 December 2010



Purchasepoint Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

5307705

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	1,761	226
Current assets			
Debtors		1,720	100
Cash at bank and in hand		8,902	3,467
		<u>10,622</u>	<u>3,567</u>
Creditors: amounts falling due within one year		<u>(5,313)</u>	<u>(3,657)</u>
Net current assets/(liabilities)		5,309	(90)
Net assets		<u>7,070</u>	<u>136</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		6,967	33
Shareholders' funds		<u>7,070</u>	<u>136</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Peter Thomas
Director



Approved by the board on 15 September 2011

Purchasepoint Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

2 Tangible fixed assets

£

Cost

At 1 January 2010

871

Additions

2,347

At 31 December 2010

3,218

Depreciation

At 1 January 2010

645

Charge for the year

812

At 31 December 2010

1,457

Net book value

At 31 December 2010

1,761

At 31 December 2009

226

3 Share capital

**Nominal
value**

**2010
Number**

**2010
£**

**2009
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100

B-D Ordinary shares

£1 each

3

3

3

103

103