Registered number 5307705

Purchasepoint Limited

Abbreviated Accounts

31 December 2007

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Purchasepoint Limited Abbreviated Balance Sheet as at 31 December 2007

	Notes		2007 £		2006 £
Fixed assets			_		
Tangible assets	2		656		•
Current assets					
Debtors	3	-		2,000	
Cash at bank and in hand		12,095		13,206	
	_	12,095		15,206	
Creditors: amounts falling due	9				
within one year	-	(4,400)		(5,711)	
Net assets		~	8,351	_	9,495
		-	0,001	-	3,433
Capital and reserves					
Called up share capital	4		103		103
Profit and loss account			8,248		9,392
Shareholders' funds			8,351	_	9,495

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Peter Thomas

Director

Approved by the board on 10 September 2008

Purchasepoint Limited Notes to the Abbreviated Accounts for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

£

Deferred taxation

2 Tangible fixed assets

3

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

•	Taligible liked assets	-	
	Cost At 1 January 2007 Additions Disposals	871 -	
	At 31 December 2007	871	
	Depreciation At 1 January 2007 Charge for the year On disposals	- 215 -	
	At 31 December 2007	215	
	Net book value At 31 December 2007 At 31 December 2006	656	
3	Debtors	2007 £	2006 £
	Debtors include		
	Amounts due after more than one year	<u> </u>	

Purchasepoint Limited Notes to the Abbreviated Accounts for the year ended 31 December 2007

4 Share capital	Share capital			2006
•			£	£
Authorised				
Ordinary shares of £1 each			9,900	9,900
Ordinary B-D shares of £1 each			100	100
		_	10,000	10,000
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
Ordinary B-D shares of £1 each	3	3 _	3	3
		_	103	103