Registered number
5307705

Purchasepoint Limited

Abbreviated Accounts

31 December 2008

Purchasepoint Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes		2008		2007
			£		£
Fixed assets					
Tangible assets	2		441		656
Current assets					
Debtors		1,350		-	
Cash at bank and in hand		4,702		12,095	
		6,052		12,095	
Creditors: amounts falling due within one year		(4,298)		(4,400)	
Net current assets			1,754		7,695
Net assets			2,195		8,351
Capital and reserves					
Called up share capital	3		103		103
Profit and loss account			2,092		8,248
Shareholders' funds			2,195		8,351

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Peter Thomas
Director
Approved by the board on 18 September 2009

Purchasepoint Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 January 2008	871
Additions	-
At 31 December 2008	871
Depreciation	
At 1 January 2008	215
Charge for the year	215
At 31 December 2008	430
Net book value	
At 31 December 2008	441
At 31 December 2007	656

Purchasepoint Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

3 Share capital

			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			9,900	9,900
Ordinary B-D shares of £1 each			100	100
			10,000	10,000
	2008	**2007**	**2008**	**2007**
	No	**No**	**£**	**£**
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100
Ordinary B-D shares of £1 each	-	-	3	3
			103	103