

Registered number
5307705

Purchasepoint Limited

Abbreviated Accounts

31 December 2006

FRIDAY



A6HA8TCK

A03

28/09/2007

576

COMPANIES HOUSE

Purchasepoint Limited
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Current assets			
Debtors	2	2,000	5,500
Cash at bank and in hand		<u>13,206</u>	<u>22,601</u>
		15,206	28,101
Creditors amounts falling due within one year		(5,711)	(9,447)
Net assets		<u>9,495</u>	<u>18,654</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		9,392	18,551
Shareholder's funds		<u>9,495</u>	<u>18,654</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Peter Thomas
Director

Approved by the board on 12 September 2007

Purchasepoint Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Debtors			2006	2005
			£	£
Debtors include				
Amounts due after more than one year			-	-
			<hr/>	<hr/>
3 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			9,900	9,900
Ordinary B-D shares of £1 each			100	100
			<hr/>	<hr/>
			10,000	10,000
			<hr/>	<hr/>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
Ordinary B-D shares of £1 each	3	3	3	3
			<hr/>	<hr/>
			103	103
			<hr/>	<hr/>