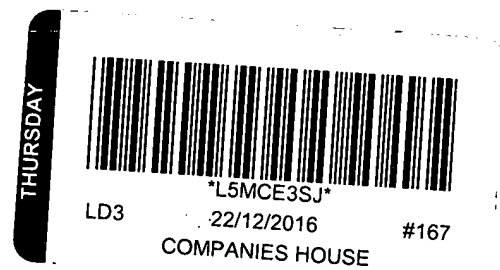


Company Registration No. 05307155 (England and Wales)

VANDASHIELD LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015



VANDASHIELD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

VANDASHIELD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		733,337		780,426
Current assets					
Debtors	3	2,130,722		986,559	
Cash at bank and in hand		1,527,928		2,006,114	
		<u>3,658,650</u>		<u>2,992,673</u>	
Creditors: amounts falling due within one year		<u>(3,844,874)</u>		<u>(3,749,846)</u>	
Net current liabilities			(186,224)		(757,173)
Total assets less current liabilities			<u>547,113</u>		<u>23,253</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			547,013		23,153
Shareholders' funds			<u>547,113</u>		<u>23,253</u>

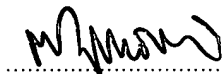
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/12/16



M Morris
Director

Company Registration No. 05307155

VANDASHIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Comparatives

The comparatives have been restated to reclassify £823,615 from fixed asset investments to cash at bank, following a repayment of capital. The profit and loss account is unchanged by this adjustment.

2 Fixed assets

	Investments £
Cost	
At 1 January 2015	780,426
Additions	(47,089)
	<hr/>
At 31 December 2015	733,337
	<hr/>
At 31 December 2014	780,426
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Vandashield Capital Limited	England and Wales	Ordinary	100.00

VANDASHIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
		£	£
Vandashield Capital Limited	Principal activity Investment company	100	-
		<u>100</u>	<u>-</u>

3 Debtors

Debtors include an amount of £859,283 (2014 - £-) which is due after more than one year.

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

5 Transactions with directors

During the year the company made a loan of £20,000 (2014: £390,000) to M Morris, a director and shareholder of the company. At the year end the company was owed £410,000 (2014: £390,000) by M Morris. Interest on this loan is charged at the official rate of interest and the loan is repayable with not less than three months' notice.